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**From:** Tazia Smith [REDACTED]  
**Sent:** 3/7/2014 6:35:36 PM  
**To:** jeevacation@gmail.com  
**CC:** [REDACTED]; Paul Morris [REDACTED]; Vinit Sahni [REDACTED]; Nav Gupta [REDACTED]; Vahe Stepanian [REDACTED]  
**Subject:** 5 US Liquid Stocks (GILD, HCA, CMCSA, FFIV, XOM) [C]  
**Attachments:** pic06880.gif; GILD - defend 3.6.14.pdf; pic29466.gif; HCA 2.4.14.pdf; pic08398.gif; pic17851.gif; FFIV LTE 3.2.14.pdf; pic06475.gif; pic12870.gif; pic23619.gif

Classification: Confidential

Jeffrey -

Per your request, concentrating on 5 liquid, US equities we really like. Targeting Healthcare, Energy and Tech sectors:

Gilead (GILD)  
HCA holdings (HCA)  
Comcast (CMCSA)  
F5 Networks (FFIV)  
Exxon (XOM)

Put \$3mm in each, total \$15mm to work. More detail below.

Have a great weekend,  
Tazia

Gilead (GILD) - trades avg 10mm shs/day  
Biotech was beat-up today. There is a lot of market chatter on stretched valuations, especially on upcoming IPOs. Understand that you have a bullish outlook on the group. ADD to your Gilead (GILD). After today's trade, you're long 8.1k shares at \$78.90. DB price target \$132 (65% implied upside). Chart below, report from this week defending vs a voluntary recall (392k bottles only) attached.

GILD 1yr Price History  
(Embedded image moved to file: pic06880.gif)

(See attached file: GILD - defend 3.6.14.pdf)

HCA Holdings (HCA) - Trades avg 3mm shs/day  
"Best in breed" hospital co; strong operating follow-through in 4Q after a positive preannouncement. DB Price target: \$58 (17% implied upside).

HCA 1yr Price History  
(Embedded image moved to file: pic29466.gif)

(See attached file: HCA 2.4.14.pdf)

Comcast (CMCSA) - trades avg 12mm shs/day  
Finalization of TimeWarner Cable acquisition pending. DB price target of \$64 (23% implied upside).

CMCSA 1yr Price History  
(Embedded image moved to file: pic08398.gif)

F5 Networks (FFIV) - Trades ~1.8mm shs/day  
Growth in Telco and Next-Gen Security. F5 provides solutions for internet traffic management to the big Telcos. Fundamental tailwinds in demand, and following a 2yr R&D investment. DB just raised price target to \$130 (14% implied upside). Believe momentum in shares continues, reports Q2 on 4/23.