

Tazia Smith
Director
Key Client Partners - US

Deutsche Bank Securities, Inc.
Deutsche Asset & Wealth Management
345 Park Avenue - 26th Floor
New York, NY 10154

Tel: [REDACTED]
Mobil [REDACTED]
Fax: [REDACTED]
E-mail [REDACTED]

From: Tazia Smith
Sent: 03/13/2014 10:32 AM EDT
To: "jeffrey epstein" <jeevacation@gmail.com>
Subject: Re: [C]

Classification: Confidential

Ok on it

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Tel: [REDACTED]
Mobile [REDACTED]
Fax: [REDACTED]
E-mail [REDACTED]

From: Jeffrey Epstein [jeevacation@gmail.com]
Sent: 03/13/2014 10:15 AM AST
To: Tazia Smith
Subject: Re: [C]

do nav trade

On Thu, Mar 13, 2014 at 9:24 AM, Tazia Smith <tazia.smith@db.com> wrote:
Classification: Confidential

Jeffrey -

Consider the USDRUB 1-mo binary for ~25.5% (very sensitive to spot, so indicative level, we'd work an order 26% or better).

vanilla calls for comparison,
1mth 3% OTM vanilla call is ~0.57%/0.67% (12.4% / 13.25% vol)