
From: Tazia Smith [REDACTED]
Sent: 3/18/2014 9:45:12 AM
To: jeffrey epstein [jeevacation@gmail.com]
CC: Paul Morris [REDACTED]; Vinit Sahni [REDACTED]; Nav Gupta [REDACTED];
[REDACTED]; Vahe Stepanian [REDACTED]
Subject: American Airlines (AAL) moving higher [C]
Attachments: pic05196.gif

Classification: Confidential

Jeffrey -

You are up \$1,105,000 mark to market on your American Airlines.

Original Cost:
Jan 20 call = \$8.0
Jan 20 put = \$2.0
Net: \$6.0

Current Levels:
Jan 20 call = \$18.30
Jan 20 put = \$1.25
Net: \$17.05/sh

Source: Bloomberg, 3/18/14

(Embedded image moved to file: pic05196.gif)

From: Vahe Stepanian/db/dbcom@DBAMERICAS
To: "jeffrey epstein" <jeevacation@gmail.com>,
Cc: "Paul Morris" <[REDACTED]>, [REDACTED]
Date: 12/11/2013 12:19 PM
Subject: Re: AAL [C]

Classification: Confidential

Jeffrey,

Done on AAL. To summarize, today you executed the following for Southern Financial LLC:

1) Bought 1,000 AAL Jan'15 \$20 call @ \$8.00/ct.
Sell 1,000 AAL Jan'15 \$20 put @ \$2.00/ct.
Net Debit = \$6.00/ct.

2) B 60,000 DXJ @ \$49.3749

Please let me know if you have any questions.

Thank you,
Vahe

From: Tazia Smith/db/dbcom@DBAMERICAS