

Cc: [REDACTED] Paul Morris, Vinit Sahni/db/dbcom@DBEMEA, Nav Gupta/db/dbcom@DBEMEA, Vahe Stepanian/db/dbcom@DBAmericas
Date: 03/19/2014 09:03 AM
Subject: Paylocity (PCTY) Allocation

Jeffrey - You were allocated 1,000 PCTY priced at \$17. Will post you with trading color into open.
Tazia

----- Forwarded by Tazia Smith/db/dbcom on 03/19/2014 09:00 AM -----

From: Smith/db/dbcom Tazia
To:
Cc: Stepanian/db/dbcom@DBAmericas, Jay Lipman/db/dbcom@DBAMERICAS Vahe
Date: 07:58 PM 03/18/2014
Subject: PRICING DETAILS *** LEFT BOOKRUN IPO *** PAYLOCITY HOLDING CORP (NASDAQ: PCTY) *** ***

*** APPROVED FOR EXTERNAL DISTRIBUTION ***

Issuer: Paylocity Holding Corp

Symbol: PCTY

Deal size: 7,045,000 shares (71% primary / 29% secondary) plus 15% greenshoe (35% primary / 65% secondary)

*** upside from 6,670,000 shares

Offer price: \$17.00

Exchange: Nasdaq

Trade date: 3/18

Settlement date: 3/24

Bookrunners:

Deutsche Bank

BAML

William Blair

Co-managers: