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**From:** Tazia Smith [redacted]  
**Sent:** 3/20/2014 12:21:50 PM  
**To:** jeevacation@gmail.com  
**CC:** Nav Gupta [redacted]; Paul Morris [redacted]; [redacted]; Vahe Stepanian [redacted]; Vinit Sahni [redacted]  
**Subject:** Ruble binary update... [C]  
**Attachments:** pic21401.gif; pic19936.gif; pic25541.gif

Classification: Confidential

Jeffrey -

You are down \$148,000 on your USDRUB binary. It is \$102,000 bid vs. 36.20 spot (that's up \$19k from yesterday)

1-Month USDRUB Price History

(Embedded image moved to file: pic21401.gif)

**From:** Tazia Smith/db/dbcom  
**To:** jeevacation@gmail.com,  
**CC:** Paul Morris, Vinit Sahni/db/dbcom@DBEMEA, Nav Gupta/db/dbcom@DBEMEA, [redacted] Vahe Stepanian/db/dbcom@DBAmericas  
**Date:** 03/19/2014 09:34 AM  
**Subject:** Ruble binary update on RUB strength.... [C]

Classification: Confidential

Jeffrey -

Just keeping you posted as USDRUB responds to Putin's "diplomacy"...

You are down \$167,000 on your USDRUB Binary, 37.595 strike for \$1mm payout, european observation on 4/15.

Indicative bid on the binary is \$83,000, spot ref 35.91

Source: DB FX Trading, 3/19/14

1-Month USDRUB Price History

(Embedded image moved to file: pic19936.gif)

1-Year USDRUB Price History

(Embedded image moved to file: pic25541.gif)

----- Forwarded by Tazia Smith/db/dbcom on 03/19/2014 09:23 AM -----

**From:** Tazia Smith/db/dbcom  
**To:** "jeffrey epstein" <jeevacation@gmail.com>,