| From: | Matthew OConnor [█████████████████████] |
|---|---|
| Sent: | 4/17/2014 3:37:50 PM |
| To: | 'jeevacation@gmail.com' [jeevacation@gmail.com]; Paul Morris [████████████]; Tazia Smith █████████████ |
| CC: | Laura Krattli [██████████████]; Matthew OConnor ███████████████ Jatin Bindal ████████████ Amit Garg [██████████████]; MO Commodities [██████████████]; James Fordham [████████████]; Prateek Jain [██████████████]; Stavros Valavanis [██████ |
| Subject: | Trade recap (DB / SOFL) |

Jeffrey –

Thanks for the trade. To recap:

Underlying: Jun14 WTI
Bloomberg code: CLM4 <comdty>
RMS Counterparty code: SOFL

SOFL sells $101 call for $3.27/bbl
SOFL buys $93.5 put for $.15/bbl

Premium: DB pays $3.12/bbl ($312,000)

Notional: 100,000 bbls on each leg

Both legs knock out if on any day CLM4 fixes below $20/bbl.

This trade fully unwinds existing trade.