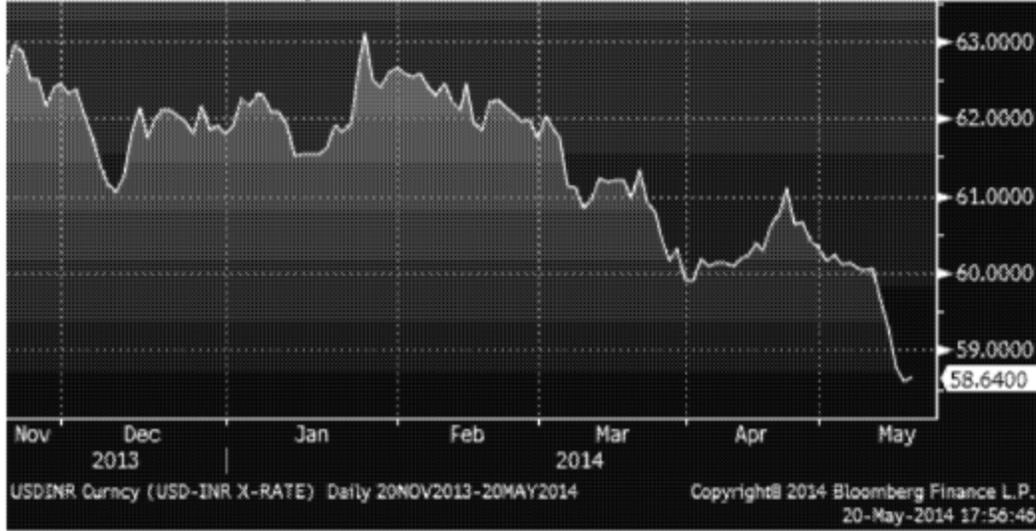
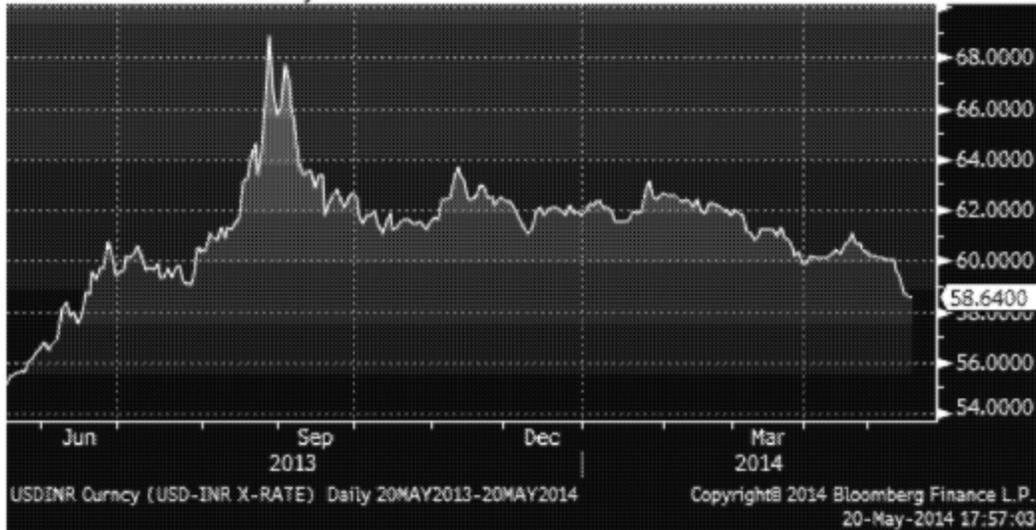


**From:** Nav Gupta [REDACTED]  
**Sent:** 5/20/2014 1:12:50 PM  
**To:** jeevacation@gmail.com; DBComAdmins [REDACTED]  
**CC:** Tazia Smith [REDACTED] Paul Morris [REDACTED]  
**Subject:** Jeffrey - Two 9month expiry Rupee option trades + historical charts

USDINR - 6 Month History



USDINR 12 Month History



**Trade 1: 9month expiry vanilla USDINR puts**

Ref spot: USDINR 58.6

|          |        |              |
|----------|--------|--------------|
| Maturity | 9m     |              |
| Fwd      | 61.56  |              |
|          | Strike | Price        |
| % OTMS   | Strike | (% notional) |
| 0        | 58.60  | 1.31         |
| 1        | 58.01  | 0.92         |
| 2        | 57.42  | 0.71         |