Scenario Analysis for Trade 1
Table shows value of option (as % of notional) on movement in spot, decaying with time

Spot % move	Spot level	9m	6m	3m	1m	At exp
6	62.12	0.21	0.15	0.05	0.00	0.00
4	60.94	0.35	0.28	0.14	0.02	0.00
2	59.77	0.61	0.56	0.39	0.13	0.00
0	58.60	1.31	1.06	0.96	0.65	0.00
-2	57.43	1.73	1.87	1.97	1.90	2.00
-4	56.26	2.71	3.04	3.42	3.72	4.00
-6	55.08	4.00	4.54	5.25	5.85	6.00

Trade 2: Buy a 9month 1% OTM Spot USDINR put and sell a 9m 15% OTM Spot USDINR call for net zero premia
Put strike: 58.08, call strike: 67.58
Ref spot: USDINR 58.6

Scenario Analysis for Trade 2
Table shows net value of a long put and short call option (as % of notional) on movement in spot, decaying with time

Spot % move	Spot level	9m	6m	3m	1m	At exp
6	62.12	-1.91	-0.98	-0.23	0.00	0.00
4	60.94	-1.37	-0.59	0.09	0.00	0.00
2	59.77	-0.83	-0.19	0.16	0.06	0.00
0	58.60	0.00	0.35	0.61	0.34	0.00
-2	57.43	0.56	1.14	1.45	1.26	2.00
-4	56.26	1.58	2.24	2.74	2.89	4.00
-6	55.08	2.89	3.69	4.44	4.94	6.00

Nav

From: "jeffrey E." <jeevacation@gmail.com>
To: Nav Gupta
Cc: Vinit Sahn███ Tazia Smith/█ Paul Morris/d█
Date: 20/05/2014 17:22
Subject: Re: Jeffrey - Rupee Appreciation - Nav

can you send me a chart of where this has been over the past 6 months? thaks