

DISCLOSURES

A Private Placement Variable Annuity is an unregistered securities product and is not subject to the same regulatory requirements as registered variable annuity products. As such, Private Placement Variable Annuities should only be presented to accredited investors or qualified purchasers as described by the Securities Act of 1933.

This material is intended for informational purposes only and should not be construed as legal or tax advice and is not intended to replace the advice of a qualified attorney or an accountant. This material may be delivered only by an individual licensed to present Private Placement Variable Annuity offering documents.

Private Placement Variable Annuities are long-term investments. The value of the investment options will fluctuate and, when redeemed or annuitized, may be worth more or less than the original cost. Withdrawals and other distributions of taxable amounts, including death benefit payments, will be subject to ordinary income tax. If withdrawals and other distributions are taken prior to age 59½, a 10% excise tax may apply. Assumes the Private Placement Variable Annuities illustrated herein are not issued in the following states: CA, ME, NV, PR, SD, WV, or WY. These states charge a premium tax, which would add a fee to such illustrations.

A Private Placement Variable Annuity investment may include additional fees such as placement fees and performance fees. The returns would be lower if these fees become applicable.

The tax and legal references attached herein are designed to provide accurate and authoritative information with regard to the subject matter covered and are provided with the understanding that Winged Keel Group, Inc. is not engaged in rendering tax, legal, or actuarial services. If tax, legal, or actuarial advice is required, you should consult your accountant, attorney, or actuary. Winged Keel Group, Inc. does not replace those advisors.

The financial illustrations and other statements within this report, as well as comments made by any individuals, are not guaranteed and do not constitute a contract. Any contract entered into is between the Private Placement Variable Annuity owner and the insurance company, through its Private Placement Variable Annuity contract. You should read the Private Placement Variable Annuity contract thoroughly.

Investors should consider the investment objectives, risks, charges, and expenses of any variable product carefully before investing. This and other important information about the investment company is contained in each fund's offering memorandum, which can be obtained by calling (212) 527-8000. Please read it carefully before you invest.

Securities Offered Through M Holdings Securities, Inc.
A Registered Broker Dealer Member FINRA/SIPC
Winged Keel Group is independently owned and operated.

Copyright © 2014 Winged Keel Group, Inc. All Rights Reserved. Any use or disclosure of these materials without the written consent of Winged Keel Group, Inc. is prohibited except that there is no limitation on disclosure of the tax treatment or tax structure of the products and/or transaction structures contained herein.

ABOUT US

Winged Keel Group is an independent life insurance brokerage firm that seeks to create and implement customized, multi-generational wealth accumulation and wealth transfer strategies for ultra-high-net-worth families. We specialize in the structuring and administration of large life insurance and annuity portfolios that enable our clients to achieve their financial goals. It is our commitment to excellence "beneath the surface" that sets us apart.

WINGED KEEL GROUP
1700 Broadway, 34th Floor
New York, NY 10019
Tel: (212) 527-8000
www.wingedkeel.com

