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**From:** Tazia Smith [REDACTED]  
**Sent:** 8/12/2014 8:55:49 AM  
**To:** jeevacation@gmail.com  
**CC:** [REDACTED]; Paul Morris [REDACTED]; Nav Gupta [REDACTED]; Vahe Stepanian [REDACTED]  
**Subject:** Indicative Levels - USDCNH 1yr Options [C]  
**Attachments:** pic13636.gif; pic06413.gif; pic15699.gif

Classification: Confidential

Jeffrey -

USDCNH Ref: Spot 6.1604; Fwd 6.2723 (i.e. 101.82% of spot)

1y ATMS (6.1604) USDCNH call: 1.041% / 2.215%

1y ATMF (6.2723) USDCNH call: 1.041% / 1.190%

1y ATMF / ATMF +3% call spread: 0.469% / 0.73%

Strikes: 6.2723 / 6.4605

1y ATMS (6.1604) USDCNH put: 0.256% / 0.38%

1y ATMF (6.2723) USDCNH put: 1.007% / 1.154%

Indicative levels, subject to market movement. Source: DB FX Pricer, 8/12/14

USDCNH 1yr Price History

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