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**From:** Paul Morris [REDACTED]  
**Sent:** 11/18/2015 10:15:28 AM  
**To:** jeffrey E. [jeevacation@gmail.com]  
**Subject:** RE: [C]

Classification: **Confidential**

Vahe will send over some thoughts on HY bonds, bank preferreds and CoCos, not sure your interest in CLO but in market with deal for och ziff with a lot of interest with family offices

Paul Morris  
Managing Director  
Deutsche Bank Private Bank  
Office [REDACTED]  
Cell: 9 [REDACTED]

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**From:** jeffrey E. [mailto:jeevacation@gmail.com]  
**Sent:** Tuesday, November 17, 2015 12:43 PM  
**To:** Paul Morris  
**Subject:**

lets look at leveraged preferred or leveraged bonds.

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please note

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