

Executive aircraft lending

Deutsche Asset & Wealth Management has access to the expertise needed to navigate the unique and often complex regulations surrounding the financing of executive aircraft. Whether looking to purchase a new corporate jet or to refinance an existing asset, our executive aircraft lending program may offer the solution that fits with your needs.

We have in-house lending specialists who will work with you directly throughout the loan process. One of the distinct advantages of our program over others is the ability to leverage the balance sheet of Deutsche Bank, one of the largest and most stable financial institutions in the world.

Executive aircraft lending program highlights

Loan parameters	<ul style="list-style-type: none"> – Minimum loan size: \$10,000,000 – Maximum loan size: \$50,000,000 – Proceeds must be used for the purchase or refinance of new and used corporate jets (no leases) – Typical tenor of up to seven years with acceptable principal amortization – Full recourse to an individual
Collateral parameters	<ul style="list-style-type: none"> – Limited to executive aircraft (fixed wing, jet propulsion) from major manufacturers – Aircraft must be registered in the United States – Advance rates of up to 85% on new or young aircraft, scaled back to 50% for older aircraft. The advance rate is dependent upon age, size and usage of the aircraft – Advance rates are applied to the cost of new aircraft or third party appraised value for used aircraft – Annual appraisals/certification of aircraft status and proper insurance are required – A physical inspection, inclusive of aircraft logs and maintenance records, is required on used aircraft – A first priority mortgage and UCC filings covering the aircraft, the engines and the avionics will be filed with the Federal Aviation Administration and registered with the International Registry – Deutsche Bank must be named as additional insured on Hull Insurance and Aviation Liability
Other considerations	<ul style="list-style-type: none"> – Executive aircraft loan documentation is extensive and therefore prepared by legal counsel external to Deutsche Bank at the client's expense

