

To: Paul Morris
Cc: Amanda Kirby; Daniel Sabba; Ariane Dwyer; Mathew Negus
Subject: RE: SFLLC Revenues [I]

Classification: **For internal use only**

Paul / Amanda – please work with Mat (CC'ed) on this matter.

Have a nice wknd.

Vahe

From: Paul Morris
Sent: Friday, March 20, 2015 4:48 PM
To: Vahe Stepanian
Cc: Amanda Kirby; Daniel Sabba; Ariane Dwyer
Subject: Re: SFLLC Revenues [I]

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Thanks, I understand many trades are paid in arrears ie when trade closes, is it possible we have not seen revenue from trades put on in Q4 that have not closed?, I mentioned to matt so if you u could follow-up near end of mth that would great. Thanks

From: Vahe Stepanian
Sent: Friday, March 20, 2015 04:08 PM
To: Paul Morris
Cc: Amanda Kirby; Daniel Sabba; Ariane Dwyer
Subject: SFLLC Revenues [I]

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Paul – YTD Revs for SFLLC relationship are as follows:

Date	Client	RM	Transaction	Platform / Trader	Product	Notional	Revenue (mm)	CB&S Revenue Credits (mm)	AWM Revenue (mm)
1/13/2015	SFLLC	Paul Morris	Buy 5yr Brazil CDS Protection	CB&S / Marc Appel	SP & Derivatives	\$10mm	\$ 4,577.00	\$ 4,577.00	\$ 2,288.50
1/13/2015	SFLLC	Paul Morris	Commodity Swap - DB WTI Vol Index	CB&S / Jatin Bindal	SP & Derivatives	\$10mm	\$ 75,000.00	\$ 75,000.00	\$ 37,500.00
1/27/2015	SFLLC	Paul Morris	Long TWTR TRS, Short TWTR 1Yr Calls	CB&S / Krueger & Vaccaro	SP & Derivatives	\$3.9mm	\$ 40,026.00	\$ 40,026.00	\$ 20,013.00
1/30/2015	SFLLC	Paul Morris	Long Call on Global Dispersion	CB&S / Ujeal Chandra	SP & Derivatives	\$4.1mm	\$ 20,000.00	\$ 20,000.00	\$ 10,000.00
3/19/2015	SFLLC	Paul Morris	Sell GSR 2005 - 5b1	AWM / Buddy Kennedy	Fixed Income & Credit	\$1.5mm	\$ 4,635.89	\$ -	\$ 4,635.89
							\$ 144,238.89	\$ 159,603.00	\$ 74,437.39

Have nice wknd.

Thank you,
Vahe

Vahe Stepanian
Assistant Vice President | Key Client Partners
Deutsche Bank Securities Inc.

All trade execution information contained herein is being provided as an accommodation at your request in advance of your receipt of the official trade confirmation(s). Additional trade detail information available upon request. The terms of the trade(s) may be subject to change prior to settlement, and therefore the official trade confirmation(s) and account