

|  |           |              |         |         |              |              |              |              |
|--|-----------|--------------|---------|---------|--------------|--------------|--------------|--------------|
| GMAC CAPITAL TRUST I PFD STK 8 1/8%  | ALLY PRA  | 80,000.00    | 26.40   | -0.14 ▼ | 2,112,000.00 | -11,200.00 ▼ | 1,882,773.60 | 229,226.40   |
| KINDRED HEALTHCARE INC 8 1/4% JUN 01 2019 DTD 06/01/2011   | KND       | 2,000,000.00 | 105.25  | 0.25 ▲  | 2,105,000.00 | 5,000.00 ▲   | 1,966,250.00 | 138,750.00   |
| SG MARKET PLUS WTI CRUDE 08/05/14 LNKD TO CL1 78.75% BARRIER- 10%CPN ,UNCAPPED INITIAL LEVEL-07/25/13 CL1:105.68 | 78423EHS6 | 2,000,000.00 | 99.72   | -0.11 ▼ | 1,994,400.00 | -2,200.00 ▼  | 2,000,000.00 | -5,600.00    |
| HSBC CONT BUFF EQ SX5E 08/29/14 80% EKO BARRIER- 4%CPN 17% CAP INITIAL LEVEL-05/24/13 SX5E:2764.29               | 40432XFP1 | 2,000,000.00 | 98.96   | 0.85 ▲  | 1,979,200.00 | 17,000.00 ▲  | 2,000,000.00 | -20,800.00   |
| JPM VALUE ADVANTAGE FD - INSTL FUND 1400   | JVAIX     | 78,709.17    | 25.04   | 0.08 ▲  | 1,970,877.62 | 6,296.74 ▲   | 2,000,000.00 | -29,122.38   |
| LLOYDS TSB BANK PLC MTN 9 7/8% DEC 16 2021 DTD 12/16/2011 HELD BY EUROCLEAR ISIN XS0717735822 SEDOL B7FQXT1      | G4715J9D3 | 1,500,000.00 | 119.25  | -0.04 ▼ | 1,788,750.00 | -630.00 ▼    | 1,627,500.00 | 161,250.00   |
| CHASE MORTGAGE FINANCE CORPORATION REMIC 2007-A1 CL 2A4 2.99199% 02/25/2037 DTD 02/01/2007                       | 161630AK4 | 1,828,512.97 | 93.819  | -1.39 ▼ | 1,715,492.58 | -25,507.76 ▼ | 1,618,233.98 | 97,258.60    |
| US DOLLAR  | 0USDPRAA7 | 1,688,267.58 | 1.00    | 0.00 ↔  | 1,688,267.58 | 42,175.96 ▲  | 1,688,267.58 | 0.00         |
| JPM 3YR NC CLN TO MTOR 04/16/15 INITIAL RATE 6.20% CPN DD 04/16/12   | 4662A04Q1 | 1,500,000.00 | 106.93  | 0.04 ▲  | 1,603,950.00 | 600.00 ▲     | 1,500,000.00 | 103,950.00   |
| JPY PUT CAD CALL FX EUROPEAN STYLE OPTION OCT 08, 2013 @ 80.9  | XJPYPBEXZ | -            | -       | -       | 1,371,575.51 | 142,278.62 ▲ | 336,952.82   | 1,034,622.69 |
| GENERAL ELEC CAP CORP 5.250% 12/31/2049 DTD 05/29/2013   | 369622ST3 | 1,400,000.00 | 91.933  | 0.64 ▲  | 1,287,062.00 | 8,904.00 ▲   | 1,400,000.00 | -112,938.00  |
| IMPAC CMB TRUST 2005-2 CL 1M2 VAR RT 04/25/2035 DTD 03/03/2005   | 45254NNC7 | 1,542,857.02 | 82.957  | 0.03 ▲  | 1,279,907.90 | 478.29 ▲     | 1,076,142.77 | 203,765.13   |
| COUNTRYWIDE HOME LOANS 2003-1 CL B1 5.750% 03/25/2033 DTD 01/01/2003   | 12669DYS1 | 1,258,961.92 | 92.766  | -1.27 ▼ | 1,167,888.61 | -15,976.23 ▼ | 1,202,308.63 | -34,420.02   |
| MS MARKET PLUS MRK 08/20/14 80% EKO BARRIER- 3.55%CPN ,UNCAPPED INITIAL LEVEL-02/14/13 MRK:41.19                 | 61761JDA4 | 1,000,000.00 | 112.055 | -0.15 ▼ | 1,120,550.00 | -1,500.00 ▼  | 1,000,000.00 | 120,550.00   |
| HEADWATERS INC 7.875 04/01/2010  | 42210BA05 | 1,000,000.00 | 105.00  | 1.50 ▲  | 1,050,000.00 | 15,000.00 ▲  | 1,025,000.00 | 15,000.00    |