



Figure 34: U.S. Current-Account Balance (last 13 quarters) (US\$ Billions)

	Q1 2010	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012	Q3 2012	Q4 2012	Q1 2013
Balance on Goods	-152.9	-165.3	-169.3	-162.6	-181.7	-187.7	-183.9	-190.9	-193.6	-186.5	-179.0	-182.4	-179.1
Balance on Services	34.7	36.2	38.0	41.9	45.3	47.1	49.2	45.7	50.7	51.2	50.0	55.0	55.5
Bal on Goods & Services	-118.3	-129.2	-131.3	-120.7	-136.4	-140.6	-134.7	-145.2	-142.9	-135.3	-129.0	-127.4	-123.7
Investment Income	43.8	44.2	42.8	46.8	55.1	55.4	61.1	61.1	54.9	57.5	54.6	57.0	52.0
Unilateral Transfers	-34.9	-30.4	-32.0	-30.4	-35.3	-33.8	-32.0	-32.4	-32.8	-32.7	-32.3	-31.9	-34.5
Bal on Current Account	-109.4	-115.4	-120.5	-104.2	-116.6	-118.9	-105.6	-116.6	-120.8	-110.5	-106.7	-102.3	-106.1
(annualized, as % of GDP)	-3.1%	-3.2%	-3.3%	-2.8%	-3.1%	-3.2%	-2.8%	-3.0%	-3.1%	-2.8%	-2.7%	-2.6%	-2.7%

Source: DataStream

Figure 35: U.S. Current-Account Balance (1998-2012) (US\$ Billions)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2012
Balance on Goods	-445.8	-421.3	-474.5	-540.4	-663.5	-780.7	-835.7	-818.9	-830.1	-505.8	-645.1	-738.4	-735.3
Balance on Services	69.0	59.5	57.1	49.4	58.2	72.1	82.4	122.2	131.8	126.6	150.4	178.5	195.8
Bal on Goods & Services	-376.8	-361.8	-417.4	-491.0	-605.4	-708.6	-753.3	-696.7	-698.3	-379.2	-494.7	-559.9	-539.5
Investment Income	19.2	29.7	25.2	43.7	65.1	68.6	44.2	101.5	147.1	119.7	183.9	227.0	198.6
Unilateral Transfers	-58.8	-64.6	-65.0	-71.8	-88.2	-105.7	-91.5	-115.1	-125.9	-122.5	-131.1	-133.1	-134.1
Bal on Current Account	-416.3	-396.6	-457.2	-519.1	-628.5	-745.8	-800.6	-710.3	-677.1	-381.9	-442.0	-465.9	-475.0
(annualized, as % of GDP)	-4.2%	-3.9%	-4.3%	-4.7%	-5.3%	-5.9%	-6.0%	-5.1%	-4.7%	-2.7%	-3.0%	-3.1%	-3.0%

Source: DataStream

Figure 36: U.S. Savings-Investment & Net Foreign Investment (1998-2010) (US\$ Billions)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Private Savings	1376.2	1466.5	1656.8	1749.7	1894.6	1925.4	2079.5	1989.3	2282.7	2574.8	2834.8	2827.4	2840.3
Private Investment	1772.2	1661.9	1646.9	1729.7	1968.5	2172.3	2327.1	2295.2	2087.6	1549.3	1737.3	1854.9	2062.3
Private-Sector Balance	-396.0	-195.4	9.9	20.0	-73.9	-246.9	-247.6	-305.9	195.1	1025.5	1097.5	972.5	778.0
Gov't Savings	423.9	229.2	-95.9	-197.1	-155.9	-6.5	116.5	58.3	-374.5	-1019.0	-1064.1	-990.0	-847.0
Gov't Investment	304.3	322.0	343.5	355.8	372.3	392.0	425.1	456.4	497.2	506.9	505.5	480.2	472.3
Gov't-Sector Balance	119.6	-92.8	-439.4	-552.9	-528.2	-398.5	-308.6	-398.1	-871.7	-1525.9	-1569.6	-1470.2	-1319.3
Gross Savings	1800.2	1695.7	1560.9	1552.6	1738.7	1918.9	2196.0	2047.7	1908.2	1555.8	1770.7	1837.5	1993.3
Gross Investment	2076.5	1984.0	1990.4	2085.4	2340.9	2564.3	2752.2	2751.7	2584.7	2056.2	2242.9	2335.1	2534.6
Savings-Investment	-276.3	-288.3	-429.5	-532.8	-602.2	-645.4	-556.2	-704.0	-676.5	-500.4	-472.2	-497.6	-541.3
Statistical Discrepancy	-134.0	-103.3	-22.1	16.6	-22.3	-95.1	-242.3	-12.0	-2.4	118.3	23.3	31.9	67.2
Net Foreign Investment	-410.4	-391.6	-451.6	-516.1	-624.6	-740.5	-798.4	-716.0	-679.0	-382.1	-448.9	-465.7	-474.1

Source: DataStream