

## G10 Capital Flows and Basic Balance Monitor

### United States (USD bn)

**Figure 1: The basic balance is on a recovery path over the last one year**



Source: DB FX Research and US Treasury

**Figure 2: as non treasury portfolio outflows have remain positive**



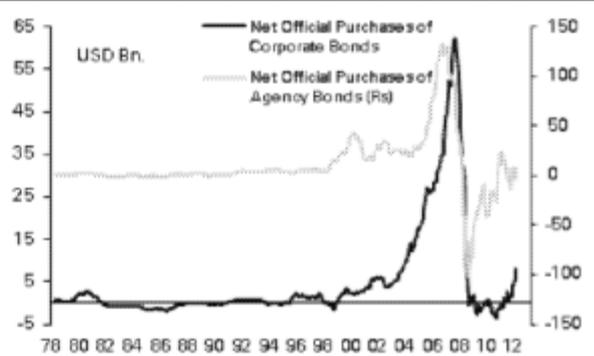
Source: DB FX Research and US Treasury

**Figure 3: The private basis balance has been diverging from the overall balance**



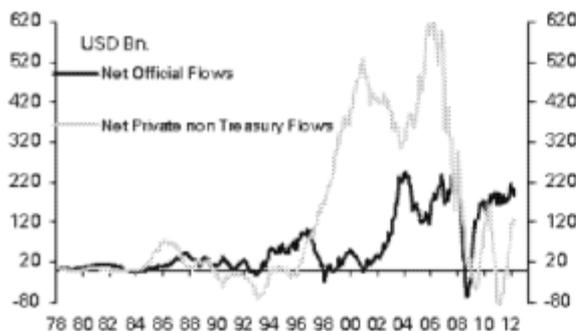
Source: DB FX Research and US Treasury

**Figure 4: as official inflows become significant**



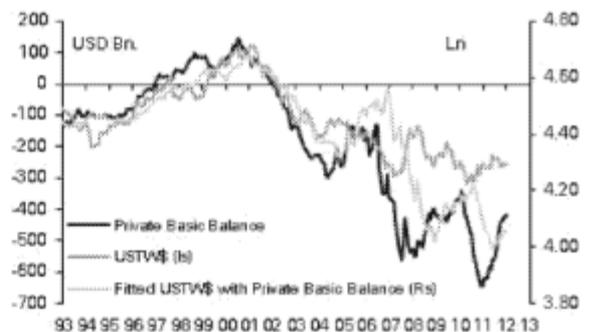
Source: DB FX Research and US Treasury

**Figure 5: Official inflows inversely correlated with private inflows since the late 1990s**



Source: DB FX Research and Haver

**Figure 6: Relative to the private basic balance, the dollar is expensive**



Source: DB FX Research and US Treasury