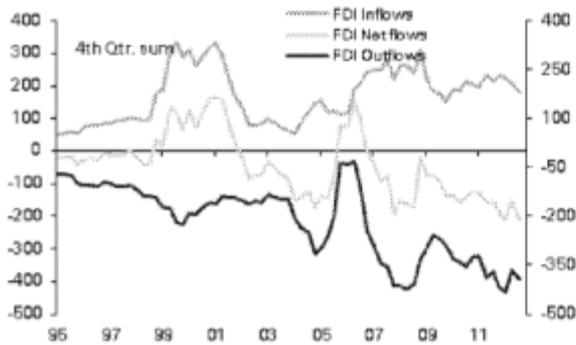


Figure 7: Net FDI outflows accelerate



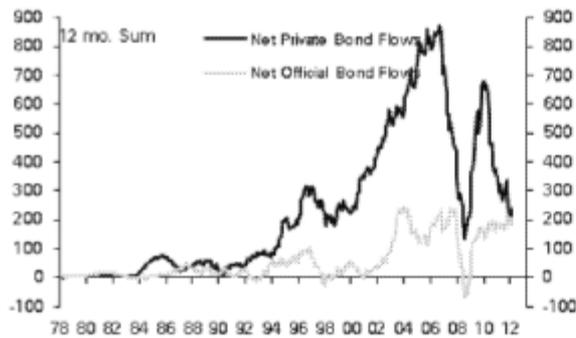
Source: DB FX Research and US Treasury

Figure 8: Portfolio flows were driven mostly by net bond flows, while net equity flows remain modest



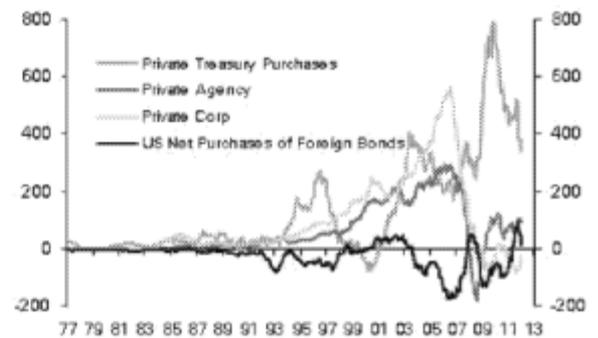
Source: DB FX Research and US Treasury

Figure 9: Official sector buying of US bonds are now almost equal to private buying



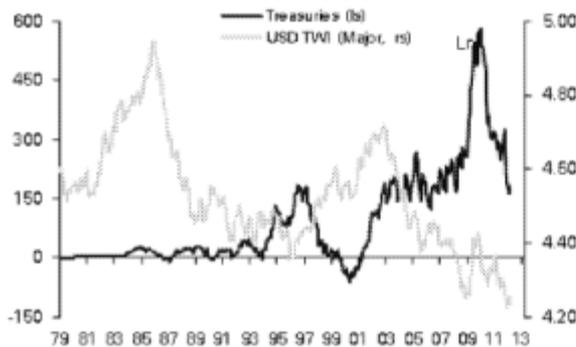
Source: DB FX Research and US Treasury

Figure 10: Treasury purchase by private sector has fallen substantially



Source: DB FX Research and US Treasury

Figure 11: No clear relationship between USD TWI and UST purchases



Source: DB FX Research and US Treasury

Figure 12: Net equity flows remain positive



Source: DB FX Research and US Treasury