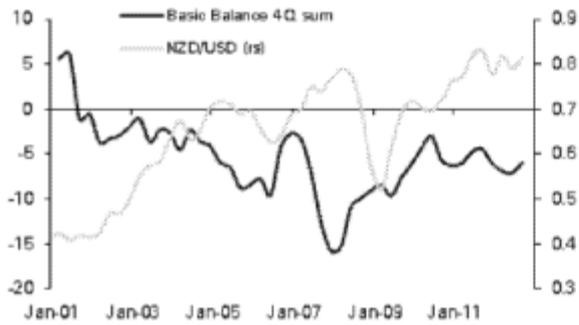


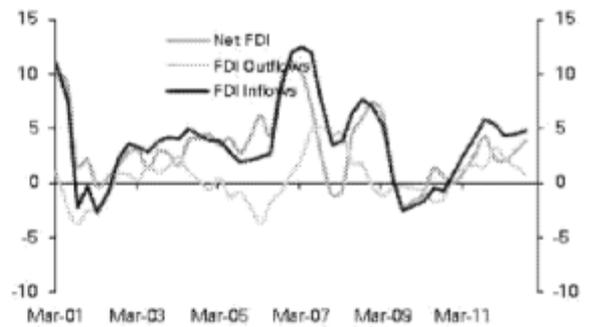
New Zealand (NZD bn)

Figure 1: The basic balance



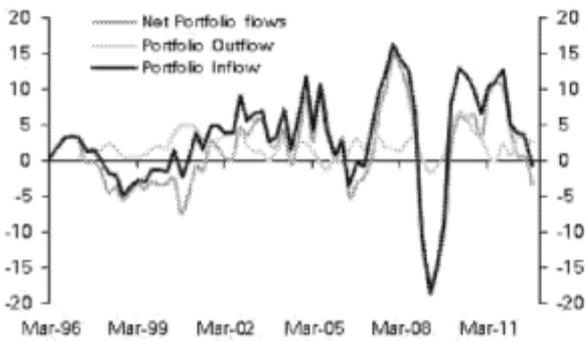
Source: DB FX Research and Haver

Figure 2: FDI flows



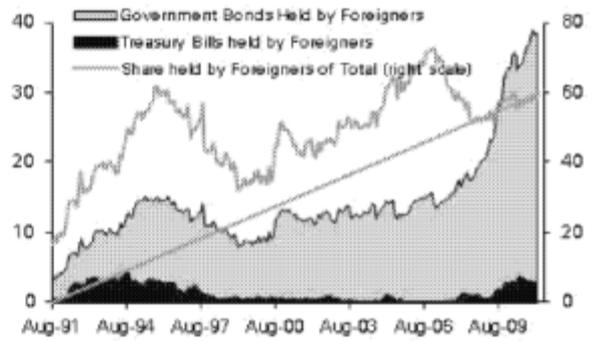
Source: DB FX Research and Haver

Figure 3: Net Portfolio inflows have switched to negative territory



Source: DB FX Research and Haver

Figure 4: Foreign appetite for government bonds



Source: DB FX Research and NZ FinMin