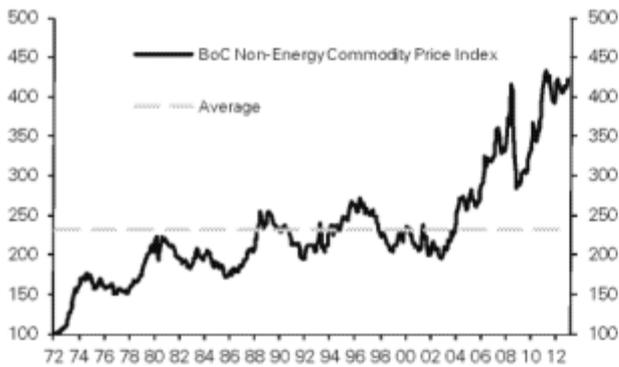
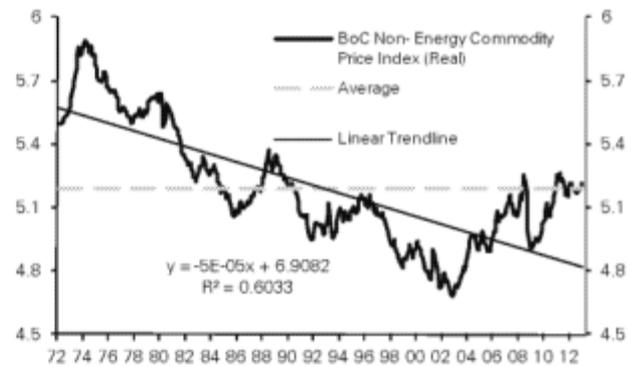


**Figure 25: BoC Non-Energy Commodity Price (Nominal)**



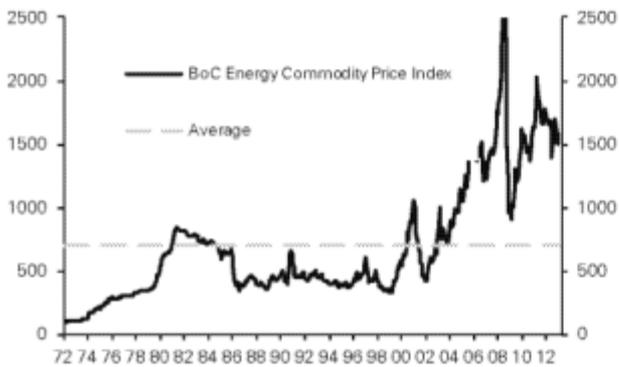
Source: Deutsche Bank, Haver

**Figure 26: BoC Non-Energy Commodity Prices (Real)**



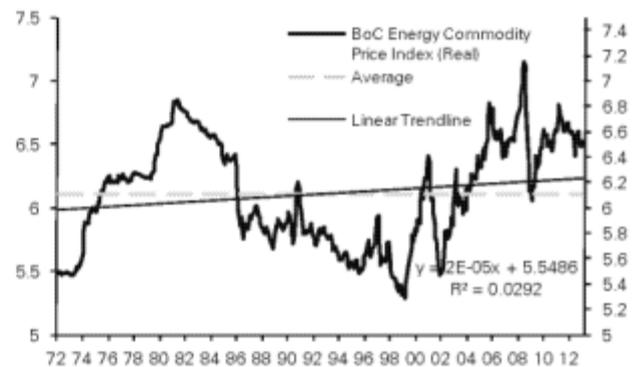
Source: Deutsche Bank, Haver

**Figure 27: BoC Energy Commodity Price (Nominal)**



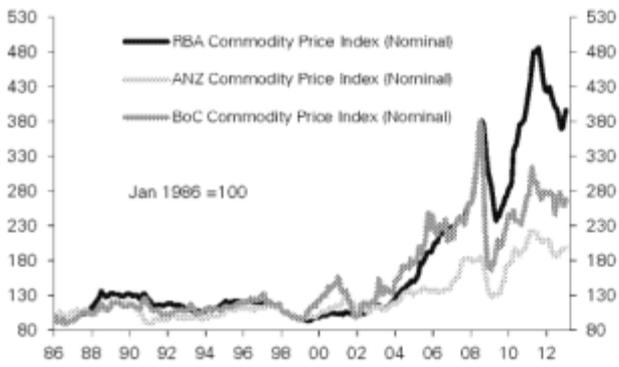
Source: Deutsche Bank, Haver

**Figure 28: BoC Energy Commodity Price (Real)**



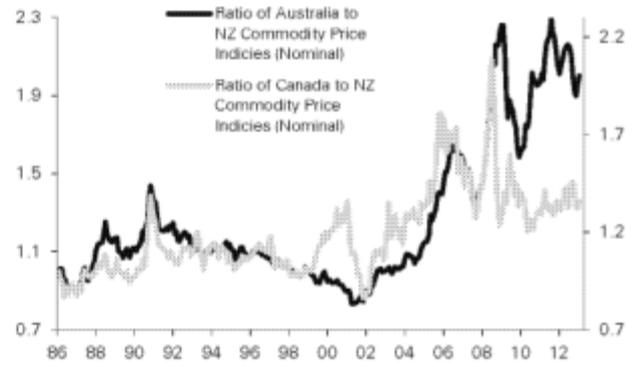
Source: Deutsche Bank, Haver

**Figure 29: Commodity Price Indices**



Source: Deutsche Bank, Haver

**Figure 30: Ratio of Commodity Price Indices**



Source: Deutsche Bank, Haver