

Fig 13: U.S. Exports and Imports of Goods and Services (Balance of Payments Basis) (last 13 months)

	Units	Dec 2011	Jan 2011	Feb 2011	Mar 2012	Apr 2012	May 2012	Jun 2012	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012
Exports	(US\$ bn.)	177.8	178.6	180.2	184.7	182.5	183.1	185.5	183.3	181.5	187.1	180.6	182.5	186.4
Imports	(US\$ bn.)	229.5	230.9	224.7	236.4	232.2	230.1	226.5	225.0	224.2	227.5	222.8	231.1	224.9
Trade Balance	(US\$ bn.)	-51.7	-52.3	-44.6	-51.7	-49.7	-47.0	-40.9	-41.7	-42.7	-40.4	-42.2	-48.6	-38.5
Export & Import Growth														
Exports	(y-o-y%)	7.4%	6.3%	8.2%	6.0%	3.9%	4.2%	7.5%	2.8%	1.7%	3.6%	1.0%	3.3%	4.9%
Imports	(y-o-y%)	11.3%	7.1%	6.3%	7.9%	5.9%	3.0%	1.6%	0.5%	0.5%	1.1%	-0.7%	2.5%	-2.0%
Growth Differential		-3.9%	-0.8%	1.8%	-1.9%	-2.0%	1.2%	5.9%	2.3%	1.3%	2.5%	1.8%	0.8%	6.8%

Fig 14: U.S. Export and Import Orders (ISM Survey) (last 13 months)

	Units	Jan 2010	Feb 2011	Mar 2012	Apr 2012	May 2012	Jun 2012	Jul 2012	Aug 2012	Sep 2012	Oct 2011	Nov 2012	Dec 2012	Jan 2013
Export Orders	(index)	52.0	53.0	55.0	59.5	54.0	59.0	53.5	47.5	46.5	47.0	48.5	48.0	47.0
Import Orders	(index)	49.0	54.0	52.5	54.0	53.5	53.5	53.5	53.5	50.5	49.0	49.5	47.5	48.0
Exp.-Imp. Orders		3.0	-1.0	2.5	5.5	0.5	5.5	0.0	-6.0	-4.0	-2.0	-1.0	0.5	-1.0

Fig 15: Regional Breakdown of U.S. Trade Balance (US\$ bn.) (1998-2010)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Canada	-51.9	-52.8	-48.2	-51.7	-66.5	-78.5	-71.8	-68.2	-78.3	-21.6	-28.5	-34.5	-31.8
Mexico	-24.6	-30.0	-37.1	-40.6	-45.2	-49.9	-64.5	-74.8	-64.7	-47.8	-66.4	-64.5	-61.3
Brazil	1.5	1.4	-3.4	-6.7	-7.3	-9.1	-7.5	-1.5	1.8	6.0	11.5	11.2	11.6
Western Europe	-59.4	-64.8	-88.4	-98.9	-112.8	-125.6	-118.5	-109.0	-93.9	-61.1	-60.8	-63.2	-66.4
Germany	-29.1	-29.1	-35.9	-39.3	-45.8	-50.6	-47.9	-44.7	-43.0	-28.2	-34.3	-49.5	-59.7
U.K.	-1.8	-0.7	-7.5	-9.0	-10.4	-12.5	-8.1	-6.9	-5.0	-1.8	-1.4	4.6	-0.1
Japan	-81.6	-69.0	-70.0	-66.0	-76.2	-83.3	-89.7	-84.3	-74.1	-44.7	-60.1	-63.2	-76.3
China	-83.8	-83.1	-103.1	-124.1	-162.3	-202.3	-234.1	-258.5	-268.0	-226.9	-273.1	-295.4	-315.1
Hong Kong	3.1	4.4	3.3	4.7	6.5	7.5	9.8	12.9	15.0	17.5	22.3	32.0	32.0
South Korea	-12.5	-13.0	-13.0	-13.2	-20.0	-16.2	-13.6	-13.2	-13.4	-10.6	-10.0	-13.2	-16.6
Singapore	-1.4	2.7	1.4	1.4	4.0	5.4	6.1	7.2	12.0	6.5	11.6	12.1	10.3
Taiwan	-16.1	-15.3	-13.8	-14.2	-13.0	-13.2	-15.5	-12.4	-11.4	-9.9	-9.8	-15.5	-14.5
U.S. Total	-4773.8	-4500.8	-5071.2	-5782.8	-7067.4	-8290.8	-8814.4	-8579.2	-8820.5	-5469.5	-6909.2	-7854.6	-7881.2

Source: DataStream, Deutsche Bank