

SOUTHERN TRUST COMPANY, INC.

Statement of Assets, Liabilities and Shareholder's Equity
Income Tax Basis
as of June 30, 2013

ASSETS

Current assets

Cash and cash equivalents	\$	24,744,690
Due from brokers		544,381
Marketable securities, at cost		<u>5,474,980</u>

Total current assets \$ 30,764,051

Property and equipment

Furniture, fixtures and equipment		3,197
Less: accumulated depreciation and amortization		<u>-</u>

Property and equipment - net 3,197

Other assets

Investment partnerships		500,000
Sundry other assets	\$	<u>28,624</u>

Total other assets 528,624

TOTAL ASSETS \$ 31,295,872

LIABILITIES AND SHAREHOLDER'S EQUITY

Current liabilities

Sundry current liabilities	\$	<u>41,207</u>
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Total current liabilities \$ 41,207

Shareholder's Equity

Common Stock - no par value: authorized, issued, and outstanding 1000 shares		1,000
Additional paid in capital		28,624
Retained earnings		<u>31,225,041</u>

Total shareholder's equity 31,254,665

TOTAL LIABILITIES AND
SHAREHOLDER'S EQUITY \$ 31,295,872