

SOUTHERN TRUST COMPANY, INC.

Statement of Revenues and Expenses
Income Tax Basis
For the Year Ended June 30, 2013

Revenues

Fee income	\$	31,500,000
Investment income		<u>25,125</u>

Total revenues		<u>31,525,125</u>
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Expenses

Employee costs and compensation		209,555
Occupancy expenses		48,265
Professional activities		11,136
Other operating expense		21,255
Charitable expenses		<u>9,873</u>

Total expenses		<u>300,084</u>
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Net income	\$	<u><u>31,225,041</u></u>
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