



SOUTHERN FINANCIAL, LLC [REDACTED]  
For the Period 8/1/13 to 8/31/13

Trade Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Cost	Realized Gain/Loss
Settle Date	Selection Method						
<b>Settled Sales/Maturities/Redemptions</b>							
8/26	Principal Payment	IMPAC CMB TRUST 2005-2 CL 1M2 VAR RT 04/25/2035	(9,847.810)	100.00	9,847.81	(6,868.85)	2,978.96 S
8/26	Pro Rata	DTD 03/03/2005 PAYMENT A/C PRINCIPAL (ID: 45254N-NC-7)					
8/26	Principal Payment	STRUCTURED ASSET SECURITIES CO 2003-10 CL B2	(25,605.170)	100.00	25,605.17	(25,605.17)	
8/26	Pro Rata	6.000% 04/25/2033 DTD 03/28/2003 PAYMENT A/C PRINCIPAL (ID: 86359A-QW-6)					
<b>Total Settled Sales/Maturities/Redemptions</b>					<b>\$2,506,746.39</b>	<b>(\$2,506,396.53)</b>	<b>\$6,937.32 L (\$6,587.46) S</b>

Trade Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settle Date					
<b>Settled Securities Purchased</b>					
7/24	Purchase	GRANA Y MONTERO SA - ADR @ 21.13 J.P. MORGAN SECURITIES LLC (ID: 38500P-20-8)	7,000.000	21.13	(147,910.00) *
8/1					
7/31	Purchase	COUSINS PROPERTIES INC @ 10.00 J.P. MORGAN SECURITIES LLC (ID: 222795-10-6)	10,000.000	10.00	(100,000.00) *
8/5					
8/2	Purchase Option	WTI CALL OPTION USD PUT OPTION STRIKE 110.00 EXPIRING 02/14/2014 250,000 BARRELS PURCHASE OTC CALL (ID: OTCBDC-PH-K)	250.000	2,250.00	(562,500.00)
8/6					
8/2	Write Option	WTI PUT OPTION USD CALL OPTION STRIKE 93.50, KI @ EXP 83.50 EXPIRING 02/14/2014 250,000 BARRELS WRITTEN OTC PUT (ID: OTCBDP-KG-F)	(250.000)	2,250.00	562,500.00
8/6					
8/1	Purchase	AMERICAN HOMES 4 RENT- A @ 16.00 J.P. MORGAN SECURITIES LLC (ID: 02665T-30-6)	15,000.000	16.00	(240,000.00)
8/6					
8/2	Purchase	BOYD GAMING CORP @ 12.00 J.P. MORGAN SECURITIES LLC (ID: 103304-10-1)	4,000.000	12.00	(48,000.00)
8/7					

J.P.Morgan