

---

**From:** Paul Morris [REDACTED]  
**Sent:** 10/8/2013 9:28:13 AM  
**To:** [REDACTED]; Vahe Stepanian [REDACTED]  
**CC:** [REDACTED]  
**Subject:** Hi, how are we doing on Southern Financial et al ISDAs?? thx [C]

Classification: Confidential

Paul Morris  
Managing Director  
Deutsche Bank Private Bank  
345 Park Avenue, 27th Floor  
New York, NY 10154  
Office: [REDACTED]  
Cell: [REDACTED]