Party A: Deutsche Bank AG
Party B: Southern Financial, LLC

Paragraph 13. Elections and Variables

(a) ***Security Interest for "Obligations".*** The term ***"Obligations"*** as used in this Annex includes the following additional obligations.

With respect to Party A, "Obligations" means any and all present and future obligations of Party A under or in connection with this Agreement, or any other contract, or any other transaction between Party A and Party B.

With respect to Party B, "Obligations" means any and all present and future obligations of Party B under or in connection with this Agreement, or any other contract, or any other transaction between Party B and Party A.

(b) ***Credit Support Obligations.***

(i) ***Delivery Amount, Return Amount and Credit Support Amount.***

(A) ***"Delivery Amount"*** has the meaning specified in Paragraph 3(a).

(B) ***"Return Amount"*** has the meaning specified in Paragraph 3(b).

(C) ***"Credit Support Amount"*** has the meaning specified in Paragraph 3.

(ii) ***Eligible Collateral.*** The following items will qualify as **"*Eligible Collateral*"** for the party specified:

		Party A	**Party B**	**Valuation Percentage**
(A)	Cash	[X]	[X]	100%
(B)	negotiable debt obligations issued by the U.S. Treasury Department having a remaining maturity of less than one year ("Treasury Bills")	[X]	[X]	98%
(C)	negotiable debt obligations issued by the U.S. Treasury Department having a remaining maturity of 1-10 years ("Treasury Notes")	[X]	[X]	95%
(D)	negotiable debt obligations issued by the U.S. Treasury Department having a remaining maturity of more than 10 years ("Treasury Bonds")	[X]	[X]	90%
(E)	Any account or deposit of Party B with Party A or an affiliate of Party A which is identified on Exhibit A annexed hereto or otherwise designated as Eligible Collateral for purposes of this Annex in a writing executed and delivered, in counterpart or otherwise, by Party A and Party B (each such account or deposit, together with all of the securities, funds and other property therein and all	[X]	[X]	As determined by Party A in its sole discretion and further reduced by the full amount of any other