

DRAFT

Party A: Deutsche Bank AG

Party B: Each counterparty listed on Appendix I attached to the Schedule to the Agreement and made a part thereof, severally, and not jointly (each a "Party B")

It is understood and agreed that this document shall constitute a separate agreement with each party listed on Appendix I attached hereto, as if each such party had executed a separate document naming only itself as Party B, and that no party listed on Appendix I shall have any liability under this document for the obligations of any other party so listed. With respect to any one such party, (i) only Confirmations of Transactions between Party A and Party B shall be part of the agreement with such party and (ii) references in the Agreement to the Schedule shall be deemed to refer to the Schedule as prepared for such party, and the term "this Agreement" shall be construed accordingly.

Paragraph 13. Elections and Variables

(a) **Security Interest for "Obligations".** The term "**Obligations**" as used in this Annex includes the following additional obligations.

With respect to Party B, "Obligations" means any and all present and future obligations of Party B under or in connection with this Agreement, or any other contract, or any other transaction between Party B and Party A. [Clarify that this does not apply to the client's private bank checking/savings accounts]

(b) **Credit Support Obligations.**

(i) **Delivery Amount, Return Amount and Credit Support Amount.**

- (A) "**Delivery Amount**" has the meaning specified in Paragraph 3(a).
- (B) "**Return Amount**" has the meaning specified in Paragraph 3(b).
- (C) "**Credit Support Amount**" has the meaning specified in Paragraph 3, except that, if an Independent Amount or Independent Amounts are specified for a party, the Credit Support Amount for such party will never be less than the aggregate of all Independent Amounts applicable to that party.

(ii) **Eligible Collateral.** The following items will qualify as "**Eligible Collateral**" for the party specified:

[Need to include other assets. Please see copy of other, attached CSA for an example. Build out thoroughly]

	Party A	Party B	Valuation Percentage	
(A) Cash	Inapplicable	[X]	100%	Formatted: Highlight
(B) negotiable debt obligations issued by the U.S. Treasury Department having a remaining maturity of less than one year ("Treasury Bills")	Inapplicable	[X]	98%	Formatted: Highlight
(C) negotiable debt obligations issued by the U.S. Treasury Department having a remaining maturity of 1-10 years ("Treasury Notes")	Inapplicable	[X]	95%	Formatted: Highlight