

---

**From:** Tazia Smith [REDACTED]  
**Sent:** 12/23/2013 8:15:55 PM  
**To:** Paul Morris [REDACTED]  
**Subject:** [I]  
**Attachments:** pic20469.gif; pic29635.gif; pic00954.gif

Classification: For internal use only

Paul -

For Jeffrey:

Monetize your bullish view on the euro with a with cash on hand via a EURUSD DepositPlus (sell USDcEURp and collect premium), if assigned, flip to EUR on deposit.

spot ref: 1.3708

EURUSD Deposit Plus (USD on deposit)  
Tenor: 1month  
Strike: ~1.36  
Yield: 4% annualized (paid in USD)

Consider \$5mm USD in Southern Financial

(Embedded image moved to file: pic20469.gif)  
Source: DB Autobahn, 12/23/13

---

(Embedded image moved to file: pic29635.gif)

Tazia Smith  
Director | Key Client Partners - US

Deutsche Bank Securities Inc  
Deutsche Asset & Wealth Management  
345 Park Avenue, 26th Floor  
New York, NY 10154

Tel. [REDACTED]  
Fax [REDACTED]  
Mobile [REDACTED]  
Email [REDACTED]

(Embedded image moved to file: pic00954.gif)