
From: Tazia Smith [REDACTED]
Sent: 12/24/2013 10:35:15 AM
To: Paul Morris [REDACTED]
Subject: Fw: [I]
Attachments: pic11631.gif; pic29510.gif; pic11403.gif

Classification: For internal use only

Monetize your bullish view on the euro with a with cash on hand via a EURUSD DepositPlus (sell USDcEURp and collect premium), if assigned, flip to EUR on deposit.

spot ref: 1.3708

EURUSD Deposit Plus (USD on deposit)

Tenor: 1month

Strike: ~1.36

Yield: 4% annualized (paid in USD)

Note the uptick to longer-dated sovereign periphery credit: ex: Portugal 3.35%
10/15/15 ~2.92%

Consider \$5mm USD in Southern Financial

(Embedded image moved to file: pic11631.gif)
Source: DB Autobahn, 12/23/13

(Embedded image moved to file: pic29510.gif)

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