

Subject: EURUSD Deposit Plus, 4.5% annualized yield [C]

Classification: Confidential

Jeffrey:

Monetize your bullish view on the euro to pick up yield with short duration via a EURUSD DepositPlus (sell USDcEURp and collect premium), if assigned, flip to EUR on deposit.

spot ref: 1.36705

EURUSD Deposit Plus (USD on deposit)

Tenor: 1month

Strike: ~1.3573

Yield: 4.5% annualized (paid in USD)

Note the uptick to longer-dated sovereign periphery credit: ex: Portugal 3.35%
10/15/15 ~2.92%

Consider \$5-10mm USD in Southern Financial

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Source: DB Autobahn, 12/24/13

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Tazia Smith
Director | Key Client Partners - US

Deutsche Bank Securities Inc
Deutsche Asset & Wealth Management
345 Park Avenue, 26th Floor
New York, NY 10154
Tel. [REDACTED]
Fax [REDACTED]
Mobile [REDACTED]
Email [REDACTED]

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