On Tue, Jan 14, 2014 at 6:41 AM, Vinit Sahni <██████████████> wrote:
Classification: Confidential

Jeffrey - sorry, to clarify is it 3m USD worth of MXN bonds or 3m MXN, as
its a local currency bond.

As soon as NY gets in will get a price on the MBONO 7.75% 11/13/2042 and
ping u

as and when our view on rates or the currency changes will keep u updated,
as here u have risk on both components unlike the PDVSA where the bond was
denominated in USDs.

Best
Vinit

_____

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From: Jeffrey Epstein <jeevacation@gmail.com>

To: Vinit Sahni/db/██████████,

Date: 14/01/2014 10:18

Subject: Re: Jeffrey - Mexico -> MBONO 30y look interesting [C]

agreed   lets do 3m

On Tue, Jan 14, 2014 at 4:23 AM, Vinit Sahni ██████████████ wrote:
Classification: Confidential

Jeffrey - was looking for value in the EM space, post the PDVSA analysis,
started looking at Mexico...

here is a trade I think makes sense -> buying MBONO 30y unhedged

At around 7.5% yield, inflation probably in the 3-4% in the foreseeable