

internal approvals prior to execution.

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From: Jeffrey Epstein <jeevacation@gmail.com>  
To: Vinit Sahni/db/dbcom@DBEMEA,  
Date: 14/01/2014 10:55  
Subject: Re: Jeffrey - Mexico -> MBONO 30y look interesting [C]

usd 3m bonds

On Tue, Jan 14, 2014 at 6:41 AM, Vinit Sahni < >  
Classification: Confidential

Jeffrey - sorry, to clarify is it 3m USD worth of MXN bonds or 3m MXN, as its a local currency bond.

As soon as NY gets in will get a price on the MBONO 7.75% 11/13/2042 and ping u

as and when our view on rates or the currency changes will keep u updated, as here u have risk on both components unlike the PDVSA where the bond was denominated in USDs.

Best  
Vinit

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Vinit Sahni  
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Partners Capital Markets Group

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From: Jeffrey Epstein <jeevacation@gmail.com>  
To: Vinit Sahni/db/dbcom@DBEMEA,  
Date: 14/01/2014 10:18