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**From:** Taylor Burton [REDACTED]  
**on behalf of** PEG-Line US [REDACTED]  
**Sent:** 1/22/2014 10:14:25 AM  
**To:** Paul Morris [REDACTED]  
**CC:** PEG-Line US [REDACTED]  
**Subject:** SOF III - 1081 Southern Financial LLC [I]  
**Attachments:** SOF III - 1081 Southern Financial LLC.zip

Classification: For internal use only

Please refer to attachment below for copies of documents requested for the SECONDARY OPPORTUNITIES FUND III PRIVATE CLIENT FEEDER FUND L.P.

Please Note: These documents are specifically labeled for the clients, therefore they are NOT transferable. Client Advisors are permitted to send just the factsheet to their clients; however, they must send out ALL the documents in the zipped file if they want to send any other document other than the factsheet.  
(See attached file: SOF III - 1081 Southern Financial LLC.zip)

For questions please contact the PEG-Line.US at (212) 454-8000.

\*\*Did you know most client documents can be accessed through [www.intralinks.com](http://www.intralinks.com)? Please inquire if you are not familiar with the online system.\*\*