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NEW ZEALAND

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- persons who are each required to pay a minimum subscription price of at least NZ\$500,000 for the Interests before the allotment of those Interests; or
- persons who are eligible persons within the meaning of section 5(2CC) of the Securities Act 1978, and

(together, "**Specified NZ Investors**")

and such persons are the only persons who are able to subscribe for Interests under the terms of this offer.

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