

NEITHER THE GUERNSEY FINANCIAL SERVICES COMMISSION NOR THE STATES OF GUERNSEY POLICY COUNCIL TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE FEEDER FUNDS OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINIONS EXPRESSED WITH REGARD TO THEM.

#### **NOTICE TO RESIDENTS OF HONG KONG**

THE INTERESTS MAY NOT BE OFFERED OR SOLD IN HONG KONG, BY MEANS OF ANY DOCUMENT OTHER THAN (I) TO "PROFESSIONAL INVESTORS" AS DEFINED IN THE SECURITIES AND FUTURES ORDINANCE (CAP. 571) OF HONG KONG (THE "SFO") AND ANY RULES MADE THEREUNDER, OR (II) IN OTHER CIRCUMSTANCES WHICH DO NOT RESULT IN THE DOCUMENT BEING A "PROSPECTUS" AS DEFINED IN THE COMPANIES ORDINANCE (CAP. 32) OF HONG KONG OR WHICH DO NOT CONSTITUTE AN OFFER TO THE PUBLIC WITHIN THE MEANING OF THAT ORDINANCE, AND NO ADVERTISEMENT, INVITATION OR DOCUMENT RELATING TO THE INTERESTS MAY BE ISSUED OR MAY BE IN THE POSSESSION OF ANY PERSON FOR THE PURPOSES OF ISSUE (IN EACH CASE WHETHER IN HONG KONG OR ELSEWHERE), WHICH IS DIRECTED AT, OR THE CONTENTS OF WHICH ARE LIKELY TO BE ACCESSED OR READ BY, THE PUBLIC IN HONG KONG (EXCEPT IF PERMITTED TO DO UNDER THE SECURITIES LAWS OF HONG KONG) OTHER THAN WITH RESPECT TO THE INTERESTS WHICH ARE OR ARE INTENDED TO BE DISPOSED OF ONLY TO PERSONS OUTSIDE HONG KONG OR ONLY TO "PROFESSIONAL INVESTORS" AS DEFINED IN THE SFO AND ANY RULES MADE THEREUNDER.

THE CONTENTS OF THIS MEMORANDUM HAVE NOT BEEN REVIEWED BY ANY REGULATORY AUTHORITY IN HONG KONG. YOU ARE ADVISED TO EXERCISE CAUTION IN RELATION TO THE OFFER. IF YOU ARE IN ANY DOUBT ABOUT ANY OF THE CONTENTS OF THIS MEMORANDUM, YOU SHOULD OBTAIN INDEPENDENT PROFESSIONAL ADVICE.

#### **NOTICE TO RESIDENTS OF INDONESIA**

THE INTERESTS HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE INDONESIAN CAPITAL MARKET LAW AND ITS IMPLEMENTING REGULATIONS. THE INTERESTS WILL NOT BE OFFERED OR SOLD IN INDONESIA OR TO INDONESIAN CITIZENS WHEREVER THEY ARE DOMICILED, OR TO INDONESIAN RESIDENTS IN A MANNER WHICH CONSTITUTES A PUBLIC OFFERING OF SECURITIES UNDER THE RELEVANT INDONESIAN CAPITAL MARKET LAWS AND REGULATIONS. THIS MEMORANDUM (AND THE LP AGREEMENTS) OR ANY RELATED MATERIAL IS NOT INTENDED OR PREPARED FOR THE PURPOSES OF A PUBLIC OFFERING OF SECURITIES UNDER THE INDONESIAN CAPITAL MARKET LAW AND REGULATIONS.

#### **NOTICE TO RESIDENTS OF JERSEY**

THE FEEDER FUNDS ARE NOT REGULATED AS COLLECTIVE INVESTMENT FUNDS WITHIN THE MEANING OF THE COLLECTIVE INVESTMENT FUNDS (JERSEY) LAW 1988, AS AMENDED. CONSENT HAS NOT BEEN OBTAINED AND IS NOT REQUIRED, UNDER THE CONTROL OF BORROWING (JERSEY) ORDER 1958.

#### **NOTICE TO RESIDENTS OF KINGDOM OF SAUDI ARABIA**

THIS MEMORANDUM MAY NOT BE DISTRIBUTED IN THE KINGDOM OF SAUDI ARABIA EXCEPT TO SUCH PERSONS AS ARE PERMITTED UNDER THE RESOLUTION NUMBER 1-219-2006 DATED 3/12/1427H CORRESPONDING TO 24/12/2006G (THE "REGULATIONS"). THE SAUDI ARABIAN CAPITAL MARKETS AUTHORITY (THE "CMA") DOES NOT ACCEPT ANY RESPONSIBILITY FOR THE CONTENTS OF THIS DOCUMENT, DOES NOT MAKE ANY REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS, AND EXPRESSLY DISCLAIMS ANY LIABILITY WHATSOEVER FOR ANY LOSS ARISING FROM, OR INCURRED IN RELIANCE UPON ANY PART OF THIS MEMORANDUM. PROSPECTIVE PURCHASERS OF THE FEEDER FUNDS' INTERESTS OFFERED HEREBY SHOULD