

CONDUCT THEIR OWN DILIGENCE ON THE ACCURACY OF ANY INFORMATION RELATING TO THE FEEDER FUNDS.

NO ACTION HAS BEEN OR WILL BE TAKEN IN THE KINGDOM OF SAUDI ARABIA THAT WOULD PERMIT A PUBLIC OFFERING OF ANY INTERESTS IN THE FEEDER FUNDS IN THE KINGDOM OF SAUDI ARABIA. ANY INTERESTS IN THE FEEDER FUNDS MAY ONLY BE OFFERED AND SOLD IN THE KINGDOM OF SAUDI ARABIA THROUGH PERSONS AUTHORIZED TO DO SO IN ACCORDANCE WITH ARTICLE 4 (PRIVATE PLACEMENT REQUIREMENTS) OF THE INVESTMENT FUNDS REGULATIONS ISSUED BY THE CMA PURSUANT TO THE REGULATIONS FOLLOWING A NOTIFICATION TO THE CMA UNDER THE REGULATIONS. INVESTORS SHOULD NOTE THAT ARTICLE 4(G) OF THE REGULATIONS PLACES RESTRICTIONS ON SECONDARY MARKET ACTIVITY WITH RESPECT TO INTERESTS IN THE FEEDER FUNDS ACQUIRED BY INVESTORS. THE OFFEROR WILL NOT RECOGNIZE ANY RESALE OR OTHER TRANSFER, OR ATTEMPTED RESALE OR OTHER TRANSFER, MADE OTHER THAN IN COMPLIANCE WITH THE ABOVEMENTIONED RESTRICTION.

NOTICE TO RESIDENTS OF KOREA

THIS MEMORANDUM DOES NOT CONSTITUTE AN OFFER TO BUY OR SUBSCRIBE FOR, OR THE SOLICITATION OF AN OFFER TO BUY OR SUBSCRIBE FOR, THE INTERESTS IN KOREA, AND SHALL NOT CONSTITUTE A PROSPECTUS OR OTHER DISCLOSURE DOCUMENT UNDER THE FINANCIAL INVESTMENT SERVICES AND CAPITAL MARKETS ACT OF KOREA ("FSCMA").

THE INTERESTS HAVE NOT BEEN AND WILL NOT BE REGISTERED WITH THE FINANCIAL SERVICES COMMISSION OF KOREA UNDER THE FSCMA FOR PUBLIC OFFERING. THE INTERESTS MAY NOT BE OFFERED, SOLD OR DELIVERED DIRECTLY OR INDIRECTLY, OR OFFERED, SOLD OR DELIVERED TO ANY PERSON FOR RE-OFFERING OR RESALE, DIRECTLY OR INDIRECTLY, IN KOREA OR TO ANY RESIDENT OF KOREA (AS SUCH TERM IS DEFINED IN THE FOREIGN EXCHANGE TRANSACTION LAW AND REGULATIONS THEREUNDER), EXCEPT PURSUANT TO THE EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF, AND OTHERWISE IN COMPLIANCE WITH, THE FSCMA AND ANY OTHER APPLICABLE LAWS AND REGULATIONS.

THE FEEDER FUNDS ARE NOT MAKING ANY REPRESENTATION WITH RESPECT TO THE ELIGIBILITY OF ANY RECIPIENTS OF THIS MEMORANDUM TO ACQUIRE THE INTERESTS UNDER THE LAWS OF KOREA, INCLUDING BUT WITHOUT LIMITATION THE FOREIGN EXCHANGE TRANSACTION LAW AND REGULATIONS THEREUNDER.

NOTICE TO RESIDENTS OF KUWAIT

THIS MEMORANDUM HAS NOT BEEN APPROVED BY THE CENTRAL BANK OF KUWAIT, THE KUWAIT CAPITAL MARKET AUTHORITY OR THE KUWAIT MINISTRY OF COMMERCE & INDUSTRY, NOR HAS IT BEEN SANCTIONED BY A PERSON DULY LICENSED BY THE KUWAIT CAPITAL MARKET AUTHORITY AS REQUIRED BY LOCAL LAW. NO LICENSED PERSON HAS BEEN AUTHORIZED BY THE CENTRAL BANK OF KUWAIT, THE KUWAIT CAPITAL MARKETS AUTHORITY OR THE KUWAIT MINISTRY OF COMMERCE & INDUSTRY TO MARKET OR SELL THE INTERESTS TO CLIENTS WITHIN THE STATE OF KUWAIT AS REQUIRED BY LOCAL LAW. THEREFORE, THE MEMORANDUM MAY NOT BE SENT INTO KUWAIT, AND NO SERVICES RELATING TO THE MARKETING, OFFERING AND SALE OF THE INTERESTS, INCLUDING THE RECEIPT OF APPLICATIONS AND/OR THE ALLOTMENT OF INTERESTS IN THE FEEDER FUNDS, MAY BE RENDERED IN KUWAIT BY THE OFFEROR OR THE MANAGERS OR PERSONS REPRESENTING THEM.

NOTICE TO RESIDENTS OF MALAYSIA

THE PROPOSAL TO OFFER FOR SUBSCRIPTION OR PURCHASE OF ANY OF THE INTERESTS HAS