LETTER OF AUTHORIZATION

(This page must be completed and signed by the Investor named below and returned to the Investor's Deutsche Bank Representative with a copy to be delivered to the Onshore Feeder Fund pursuant to Section 5 of the Directions for the Completion of the Subscription Documents.)

I hereby authorize Deutsche Bank and its affiliates to transfer the cash amount of my initial subscription and placement fee from my account listed below to Secondary Opportunities Fund III Private Client Feeder Fund (U.S.), L.P. (the "Onshore Feeder Fund").

Unless otherwise notified by me in writing, this letter further authorizes Deutsche Bank and its affiliates to fund any future capital calls (including, without limitation, capital calls for investments and Feeder Fund Expenses, any recall of distributions previously made to me by the Onshore Feeder Fund) and the purchase of any additional Interest subscribed for by me and pay any distributions via the below referenced account. I understand that if I fail to maintain the account for the term of the Onshore Feeder Fund and fail to provide the General Partner or the Administrator with identification verification information or other information required by anti-money laundering or other governmental regulations, the General Partner may "freeze" my Interest, either by prohibiting additional Capital Contributions or Distributions or declining any transfer request.

_____
1. Investor Name (Print Name of Entity or Individual)

_____
2. Investor Signature

_____
3. Name and Title of Person Signing (For Entity Investors)

_____
4. Date

_____
5. Account Number

_____
6. Deutsche Bank Representative/Number (if applicable)

_____
7. Capital Commitment (USD)

8. Placement Fee (USD)

Up to 2.5% $_____

Note: The Onshore Feeder Fund will only transfer funds distributed to an Investor named in its register and reserves the right to refuse to transfer funds to other third parties. The Onshore Feeder Fund reserves the right to request additional documentation.