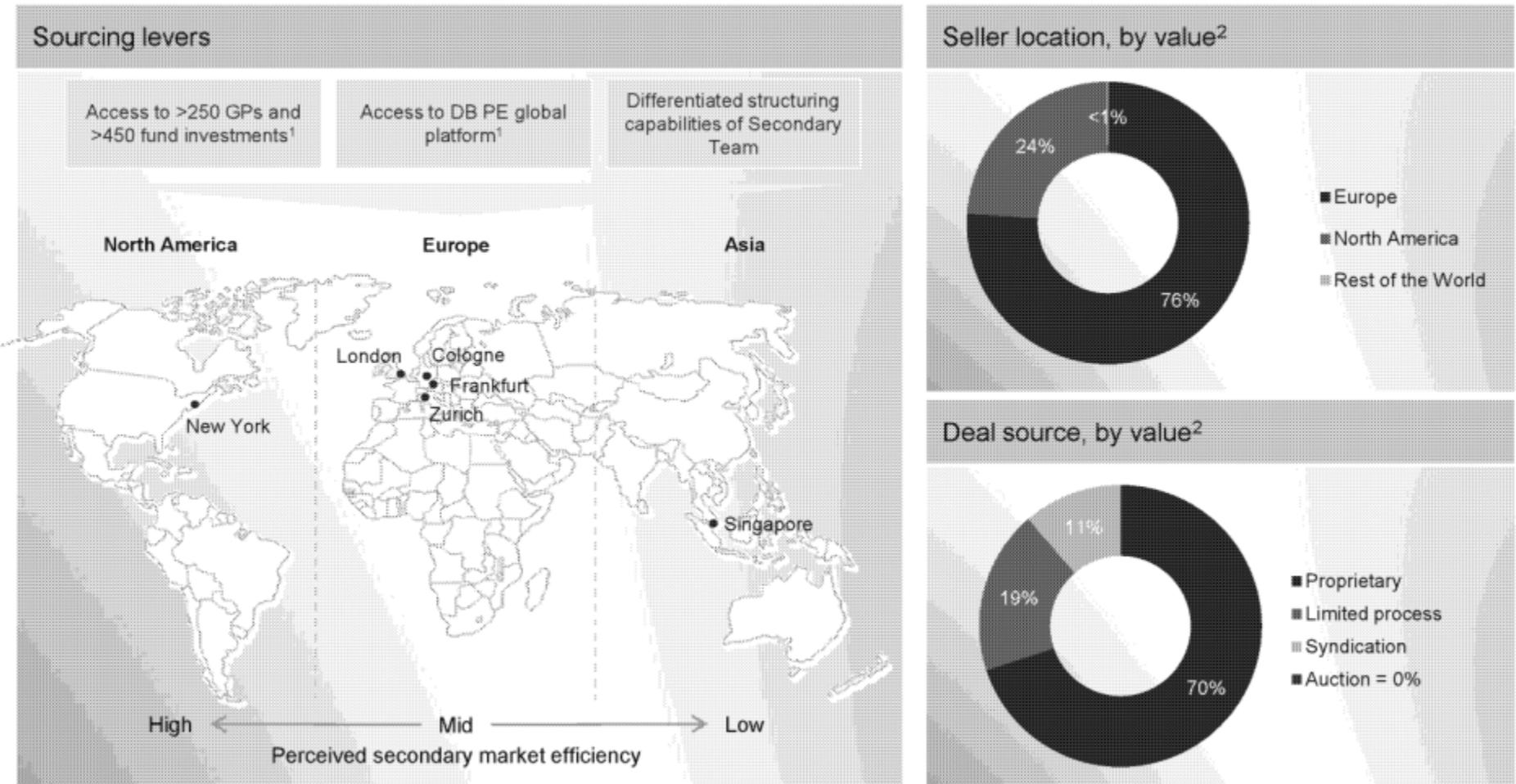


DB Secondaries leverages global sourcing capabilities

With particular strength in Europe



1) DB PE's own calculation as of September 30, 2013. Subject to Deutsche Bank's internal policies and procedures. GP = General Partner.
 2) The DB Secondaries Funds' portfolio by fair market value as at September 30, 2013. Historical deal characteristics do not provide a prediction of future trends.