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**From:** Troy-D Williams [REDACTED]  
**on behalf of** CRM-PWM Derivatives [REDACTED]  
**Sent:** 1/23/2014 11:33:57 AM  
**To:** [REDACTED]  
**CC:** Roddy Moore [REDACTED]; Andrew Xu [REDACTED]; Paul Morris [REDACTED];  
Amanda Kirby [REDACTED]; Kevin Quinn [REDACTED]; Tazia Smith [REDACTED];  
CRM-PWM Derivatives [REDACTED]  
**Subject:** Fw: Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC (8032932) for USD 235,168.00 [I]  
**Attachments:** ExposureStatementReport\_SOUTHERN FINANCIAL, LLC (8032932)\_413614\_20140123073628408.xls;  
Call\_SOUTHERN FINANCIAL, LLC (8032932)\_413614\_20140123073628929.pdf

Classification: For internal use only

Courtney,

Please confirm that this is not a real Margin Call.

Thanks

----- Forwarded by Troy-D Williams/db/dbcom on 01/23/2014 11:32 AM -----

**From:** CMNY.Margin@db.com  
**To:** Paul Morris/db/dbcom@DBAMERICAS, Amanda Kirby/db/dbcom@DBAMERICAS, Kevin  
Quinn/db/dbcom@DBAMERICAS, Tazia Smith/db/dbcom@DBAMERICAS, CRM-PWM  
Derivatives/db/dbcom@DBAmericas,  
**Date:** 01/23/2014 07:48 AM  
**Subject:** Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC (8032932) for USD  
235,168.00

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Please find attached:  
Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC (8032932) for USD  
235,168.00  
This email has been sent by DEUTSCHE BANK AG (157).

Please look at the following attachments

52544734

(See attached file: ExposureStatementReport\_SOUTHERN FINANCIAL, LLC  
(8032932)\_413614\_20140123073628408.xls)(See attached file: Call\_SOUTHERN FINANCIAL, LLC  
(8032932)\_413614\_20140123073628929.pdf)