

Subscription Agreement Signature Page

INVESTOR NAME: _____

SOCIAL SECURITY OR TAX IDENTIFICATION NUMBER (if applicable):

IN WITNESS WHEREOF, the undersigned Investor has executed this Subscription Agreement on the date set forth below.

Capital Commitment to Secondary Opportunities
Fund III Private Client Feeder Fund (U.S.), L.P.: \$ _____

Placement Fee:* Up to 2.5% \$ _____

ENTITY INVESTOR SIGN HERE:

INDIVIDUAL INVESTOR SIGN HERE:**

(Print Name of Entity)

(Print Name)

By: _____
(Signature)

(Signature)

(Print Name and Title)

(Date)

(Date)

Deutsche Bank Representative or other Witness signature (required): _____

Country in which this Agreement was signed: _____

* The placement fee is a one-time sales charge in addition and apart from the Capital Commitment, calculated and payable upon closing (e.g., a \$1mm Commitment will result in a \$25,000 placement fee).

** If the Investor is investing through an account at Deutsche Bank over which Deutsche Bank or one of its affiliates (including Deutsche Bank Trust Company Americas and the Deutsche Bank Alex. Brown division of Deutsche Bank Securities Inc.) exercises investment discretion or authority, the Investor in whose name the account is held, and not the Deutsche Bank account manager, must execute this Subscription Agreement. By executing this Subscription Agreement, such Investor hereby provides its consent to the subscription described herein in accordance with Section 206 of the Investment Advisers Act of 1940, as amended.