

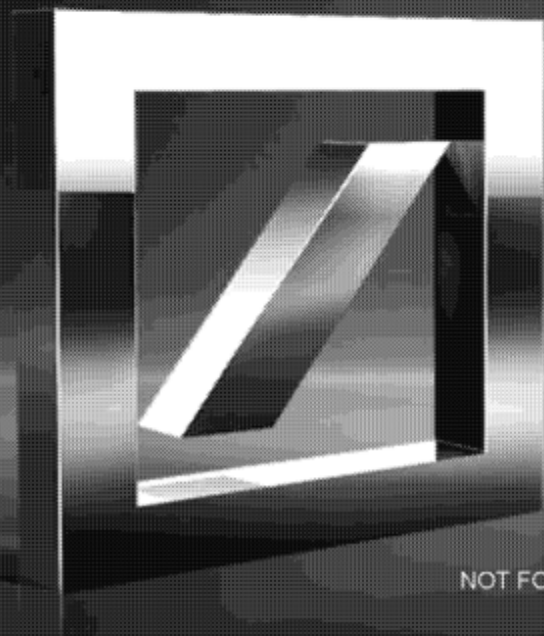


Secondary Opportunities Fund III Private Client Feeder Fund (U.S.), L.P.

For eligible U.S. taxable investors and certain eligible U.S. tax-exempt investors only

Overview – January 2014

Passion to Perform



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No bank guarantee | Not FDIC insured | May lose value

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