DB SOF and DB SOF D – Executed transactions
As of September 30, 2013

Fund	Project Name	Sourcing	Seller type	Deal Type	Invested[1] (US$m)	Initial closing	Gross multiple[2]	Portfolio Detail
DB SOF	#1 – Leonardo	Proprietary	Financial Institution	Fund interests	205.3	Q1 07	2.1x	US / Europe – diversified
DB SOF	#2 – Sprint	Syndication	Public to private	Co-investment	36.0	Q3 07	2.5x	Europe – large buyout
DB SOF	#3 – Constellation	Syndication	Alternative Funds	Portfolio of directs	16.6	Q3 07	0.8x	US / Eur – healthcare mature VC
DB SOF	#4 – Crown	Syndication	Financial Institution	Buy-in – portfolio of directs	19.3	Q4 07	1.4x	Europe – special situations
DB SOF	#5 – Freedom	Syndication	Pension	Spin-out – portfolio of directs	15.0	Q2 08	0.9x	US – mid-market buyout
DB SOF	#6 – Pigeon	Limited Process	Alternative Funds	Fund interest	22.8	Q4 08	1.5x	US – mid-market buyout
DB SOF	#7 – Hoover I[3]	Proprietary	HNW/Family Office	Fund of funds interests	0.4	Q4 08	1.7x	US / Asia – diversified
DB SOF	#8 – Hoover II[3]	Proprietary	Financial Institution	Single fund interest	0.1	Q1 09	8.9x	US – mezzanine
DB SOF	#9 – Amadeus I	Limited Process	Alternative Funds	Fund interests	16.1	Q1 09	2.3x	Europe – large buyout
DB SOF	#10 – Hoover III[3]	Limited Process	Alternative Funds	Fund interest	2.7	Q2 09	0.9x	Europe – mid-market buyout
DB SOF	#11 – Amadeus II	Limited Process	Alternative Funds	Fund interest	5.4	Q2 09	3.1x	Europe – large buyout
DB SOF	#12 – Hoover IV[3]	Limited Process	Alternative Funds	Fund interest	3.5	Q2 09	2.0x	Europe – mid-market buyout
DB SOF	#13 – Hoover V[3]	Limited Process	Financial Institution	Fund interest	3.4	Q4 09	1.7x	US – mezzanine
DB SOF	#14 – Bach	Proprietary	Alternative Funds	Portfolio of directs	27.0	Q4 09	1.4x	Europe – tech venture
DB SOF	#15 – Hoover VI[3]	Limited Process	Alternative Funds	Fund interests	4.8	Q1 10	1.9x	US / Europe – mid-market buyout
DB SOF	#16 – Hoover VII[3]	Proprietary	HNW/Family office	Fund interests	2.9	Q2 10	3.3x	US – mid-market buyout
DB SOF	#17 – Bach Coinvest	Proprietary	Corporation	Co-investment	13.4	Q2 10	3.8x	Europe – mid-market buyout
DB SOF	#18 – Hoover VIII[3]	Proprietary	HNW/Family office	Fund of funds interests	0.5	Q3 10	2.5x	US – mid-market buyout
DB SOF	#19 – DaVinci	Proprietary	Financial Institution	Fund interests	110.5	Q3 10	2.7x	US / Europe – diversified
DB SOF	#20 – Imperial	Proprietary	Financial Institution	Fund interests	51.1	Q4 10	1.9x	US / Europe – mezzanine
DB SOF	#21 – Hoover IX[3]	Proprietary	HNW/Family office	Fund of funds interests	0.8	Q4 10	2.4x	US / Europe – diversified
				DB SOF total	**US$557.6**		**2.1x**	
DB SOF D	#19 – DaVinci	Proprietary	Financial Institution	Fund interests	163.9	Q3 10	2.6x	US / Europe – diversified
				DB SOF plus DB SOF D total	**US$721.5**		**2.2x**	

(1) "Invested" defined as sum of the purchase price and remaining unfunded obligation as at the time of closing, or time of expected closing for pending deals.

(2) The performance figures have been calculated based on unaudited fair values as of September 30, 2013 and should be read and reviewed in conjunction with the "Important Information" and "Important Performance Information" slides. Gross returns are gross of fees, expenses and carried interest, which are not charged at the investment level so performance is not expected to be representative of investment returns to investors. Investors should consult with their own advisers as to the appropriate factors to be considered in evaluating this information. Past performance is not a prediction of future performance.

(3) Hoover transactions represent the investments made by DB SOF via a special purpose vehicle ("SPV") attracting additional fees and expenses. The actual performance for the SPV may be lower than the performance of the individual investments because of the additional fees and expenses. The aggregate net multiple of this SPV, including the fees and expenses as of September 30, 2013 is 1.99x.