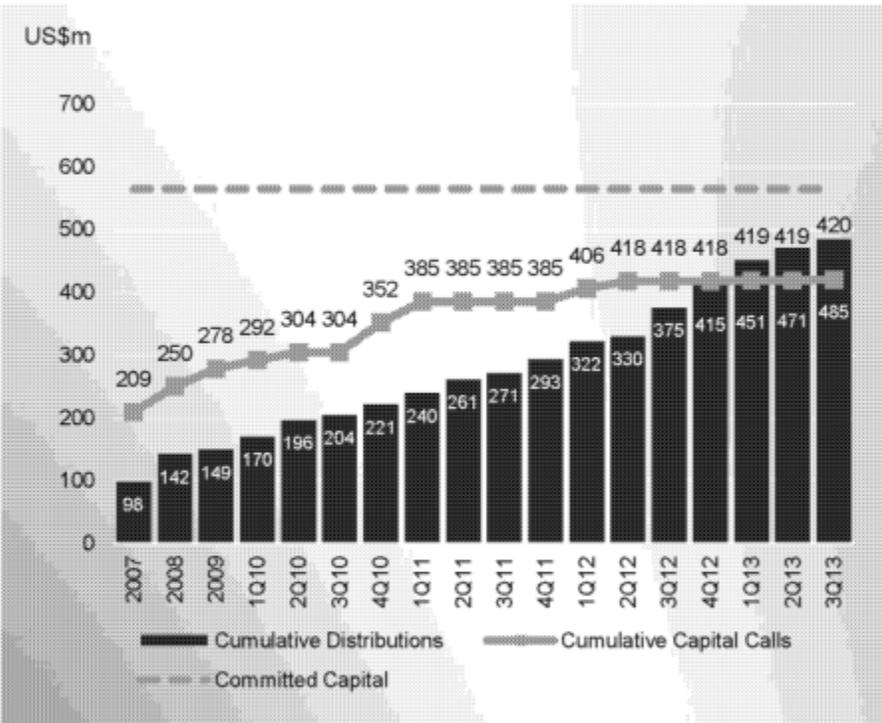


# DB SOF<sup>1</sup> cashflow profile

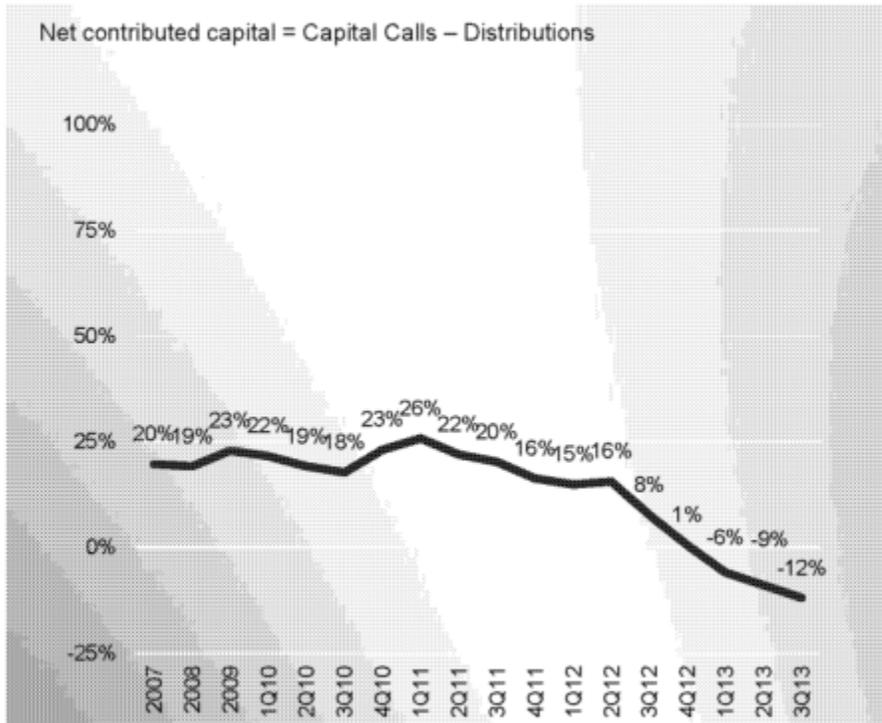
26c per \$1 of commitment has been maximum net investor outlay



## Cumulative cash flows to investors



## Net contributed capital as % of commitment



(1) Performance figures have been calculated based on the unaudited performance results of DB SOF as of September 30, 2013 and should be read and reviewed in conjunction with the "Important Information" and "Important Performance Information" sections of this presentation. Investors should consult with their own advisors as to the appropriate factors to be considered in evaluating this information. Past performance of DB SOF is not a prediction of the future performance of DB SOF, DB SOF D, DB SOF II or SOF III but is included to demonstrate the track record of the DB Secondaries team - please refer to the Certain Risk Factors section. No assurance can be given that the performance of unrealized investments has not significantly changed from the date the performance reflected herein was determined. Investments in private equity are speculative and involve significant risks. An investor should only invest if the investor can withstand a total loss of its investment.