

**From:** Tazia Smith [REDACTED]  
**Sent:** 2/3/2014 2:14:32 PM  
**To:** jeevacation@gmail.com  
**CC:** Paul Morris [REDACTED]  
**Subject:** Citi K fixed-to-float... [C]  
**Attachments:** pic01403.gif; pic04031.gif; pic26861.gif

Classification: Confidential

Jeffrey -

Will be back with complete thoughts on all of the below, but given nice pullback today, some highlights (potentially timely entry points) are popping up, for one:

Consider buying some of the Citi K fixed to floats today. They went ex-div today (50c) and are trading ~\$25.25 (down 45c). As you know, they're fixed at 6.875% and float in '23 at 3moL +413bps. One quarterly coupon and you've recouped the moderate premium to par

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(Embedded image moved to file: pic04031.gif)

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Director | Key Client Partners - US

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[REDACTED]

(Embedded image moved to file: pic26861.gif)

**From:** Jeffrey Epstein <jeevacation@gmail.com>  
**To:** Tazia Smith [REDACTED] Paul Morris [REDACTED]  
**Date:** 02/02/2014 08:59 PM  
**Subject:** percentages get a read from your team

Inline image 1

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