
From: Paul Morris [REDACTED]
Sent: 2/3/2014 3:22:52 PM
To: Tazia Smith [REDACTED]
Subject: Re: Citi K fixed-to-float... [C]
Attachments: pic08250.gif; pic17516.gif; pic26983.gif

Classification: Confidential

good don't see any reasons not to get going where good opportunities

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From: Tazia Smith/db/dbcom
To: Jeffrey Epstein <jeevacation@gmail.com>@DEUBAINT,
Cc: Paul Morris [REDACTED]
Date: 02/03/2014 02:14 PM
Subject: Citi K fixed-to-float... [C]

Classification: Confidential

Jeffrey -

Will be back with complete thoughts on all of the below, but given nice pullback today, some highlights (potentially timely entry points) are popping up, for one:

Consider buying some of the Citi K fixed to floats today. They went ex-div today (50c) and are trading ~\$25.25 (down 45c). As you know, they're fixed at 6.875% and float in '23 at 3moL +413bps. One quarterly coupon and you've recouped the moderate premium to par

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(Embedded image moved to file: pic17516.gif)

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