

Email [REDACTED]

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From: Jeffrey Epstein <jeevacation@gmail.com>
To: Tazia Smith/[REDACTED],
Date: 02/03/2014 02:19 PM
Subject: Re: Citi K fixed-to-float... [C]

2millionjn

On Mon, Feb 3, 2014 at 2:14 PM, Tazia Smith <[REDACTED]> wrote:
Classification: Confidential

Jeffrey -

Will be back with complete thoughts on all of the below, but given nice pullback today, some highlights (potentially timely entry points) are popping up, for one:

Consider buying some of the Citi K fixed to floats today. They went ex-div today (50c) and are trading ~\$25.25 (down 45c). As you know, they're fixed at 6.875% and float in '23 at 3moL +413bps. One quarterly coupon and you've recouped the moderate premium to par

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Tazia Smith
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From: Jeffrey Epstein <jeevacation@gmail.com>
To: Tazia Smith/[REDACTED], Paul Morris/[REDACTED],
Date: 02/02/2014 08:59 PM
Subject: percentages get a read from your team