

Subject: Re: Barrier Notes [C]

streange risk reward donpt you think

On Wed, Feb 5, 2014 at 12:41 PM, Tazia Smith <[REDACTED]> wrote:
Classification: Confidential

Jeffrey -

This is for comparative purposes, as the worst-of component (previously sent/below) improves pricing a quite a bit at present. 13mo on SX5E by itself is a non-starter!

#1 - 13mo Contingent Minimum Return
SX5E
4% Cont Min Return
80% Barrier Daily obs.
6% cap
max loss: 100%

#2 - 2yr Contingent Minimum Return
SX5E
10% Cont Min Return
80% Barrier Daily obs.
17% cap
max loss: 100%

Indicative levels only, subject to market movement, source: DB AWM
Structured Solutions, 2/5/14.

From Tazia Smith/db/[REDACTED]
:

To: jeevacation@gmail.com,

Cc: [REDACTED], [REDACTED], Paul Morris, Vahe
Stepanian/db/[REDACTED], Vinit Sahni/db/[REDACTED], Nav
Gupta/db/[REDACTED]

Date 02/05/2014 11:49 AM
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Subj Barrier Notes [C]
ect:

Classification: Confidential

Jeffrey -

US

ADP report came in light this morning at +175k v 185k cons, as you saw,
payrolls catalyst on Friday. For US exposure on pullback and jump-up in
volatility, consider (proposed percentages = 5.0):