



Deutsche Bank AG
 SOUTHERN FINANCIAL, LLC

FX - Options

| Trade ID | Counterparty | Trade Type | Trade Date | Maturity Date | Settlement Date | Not.Amt 1 | Not.Ccy 1 | Not.Amt 2 | Not.Ccy 2 | Long/ Short | Option Style | Put/ Call | Strike Price | MTM(USD) |
|-------------------------|----------------------------|------------|-------------|---------------|-----------------|-----------------|-----------|---------------|-----------|-------------|--------------|-----------|---------------------|--------------|
| 366364436/ 710423459 | SOUTHERN FINANCIAL, LLC | FX OPTION | 21-Nov-2013 | 20-Nov-2014 | 25-Nov-2014 | (1,000,000.00) | USD | 101,000,000 | JPY | SHORT | EUROPEAN | CALL | 101.0000 | (40,250.24) |
| 366364436/ 710423461 | SOUTHERN FINANCIAL, LLC | FX OPTION | 21-Nov-2013 | 20-Nov-2014 | 25-Nov-2014 | (21,000.00) | USD | 0 | JPY | LONG | EUROPEAN | | 0.0000 | 13,874.95 |
| 366364436/ 710423463 | SOUTHERN FINANCIAL, LLC | FX OPTION | 21-Nov-2013 | 20-Nov-2014 | 25-Nov-2014 | (21,000.00) | USD | 0 | JPY | LONG | EUROPEAN | | 0.0000 | 12,018.29 |
| 366364436/ 710423465 | SOUTHERN FINANCIAL, LLC | FX OPTION | 21-Nov-2013 | 20-Nov-2014 | 25-Nov-2014 | (21,000.00) | USD | 0 | JPY | LONG | EUROPEAN | | 0.0000 | 10,338.27 |
| 377817895/ 737154817 | SOUTHERN FINANCIAL, LLC | FX OPTION | 17-Jan-2014 | 17-Apr-2014 | 21-Apr-2014 | (10,000,000.00) | USD | 11,000,000.00 | CAD | SHORT | EUROPEAN | CALL | 1.1000 | (148,284.20) |
| 377817895/ 737154818 | SOUTHERN FINANCIAL, LLC | FX OPTION | 17-Jan-2014 | 17-Apr-2014 | 21-Apr-2014 | (10,000,000.00) | USD | 11,300,000.00 | CAD | SHORT | EUROPEAN | CALL | 1.1300 | 26,404.63 |
| 381388504/ 745230011 | SOUTHERN FINANCIAL, LLC | FX OPTION | 31-Jan-2014 | 01-May-2014 | 07-May-2014 | (10,000,000.00) | USD | 1,025,000,000 | JPY | SHORT | EUROPEAN | CALL | 102.5000 | (147,590.81) |
| Subtotal: | | | | | | | | | | | | | (273,489.11) | |
| Total: | | | | | | | | | | | | | (273,489.11) | |

Statement ID : 182298_20140220_20140221_1

The valuation information set forth in this statement is provided subject to the terms and conditions set forth in the notes on the cover sheet