Deutsche Bank Private Wealth Management
Markets Coverage Group
Deutsche Bank Securities Inc.
New York Office
345 Park Avenue, 26th Floor
New York, NY 10154

Account Number: ▮▮▮▮▮▮
Statement Period: 01/01/2014 - 01/31/2014

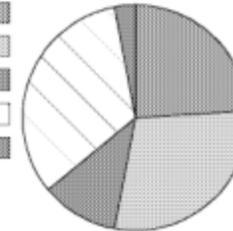SOUTHERN FINANCIAL LLC
6100 RED HOOK QUARTER B3
ST THOMAS VI 00802

Your Client Advisor:
TAZIA SMITH

Valuation at a Glance

	This Period	Year- to- Date
Beginning Account Value	$90,573,050.28	$90,573,050.28
Net Cash Deposits and Withdrawals	-109,995.00	-109,995.00
Adjusted Previous Account Value	90,463,055.28	90,463,055.28
Dividends, Interest and Other Income	38,807.19	38,807.19
Net Other Activity	-18.00	-18.00
Net Change in Portfolio	501,761.99	501,761.99
Ending Account Value	$91,003,606.46	$91,003,606.46
Estimated Annual Income	$3,709,636.95	

Asset Allocation

	Prior Year- End	Last Period	This Period	% Allocation
USD Cash, Money Funds, and Bank Deposits[1]	18,295,949.71	18,295,949.71	21,936,379.16	24.10%
USD Fixed Income	27,736,972.38	27,736,972.38	25,708,949.55	28.25%
Non-USD Fixed Income	10,227,309.46	10,227,309.46	10,201,607.02	11.21%
USD Equities	30,410,519.65	30,410,519.65	29,756,390.18	32.71%
Non-USD Equities	3,137,192.74	3,137,192.74	2,796,600.00	3.07%
Non-USD Cash, Money Funds, and Bank Deposits	402,106.34	402,106.34	393,526.05	0.43%
Other	363,000.00	363,000.00	210,154.50	0.23%
Account Total (Pie Chart)	$90,573,050.28	$90,573,050.28	$91,003,606.46	100.00%

Pie Chart allocation only includes products that are of positive value.

Assets of less than 1% of holdings will not display on this pie chart.

1 **The Bank Deposits in your account are FDIC insured bank deposits.**
  FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation
  (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.
See page 2 of this statement for important information regarding the Asset Allocation section.

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