

**Portfolio Holdings** (continued)  
**U.S. DOLLARS** (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income</b> (continued)									
<sup>6</sup> Asset Backed Securities (continued)									
IMPAC CMB TR 2005-2 ASSET BKD BD CL (continued)									
Total Unallocated	8,499,446.000		Please Provide		888,013.98	N/A	185.75		
Total	10,000,000.000		N/A		\$1,044,790.43	N/A	\$218.54	\$0.00	
Total Asset Backed Securities	24,040,000.000		\$1,896,169.87		\$5,592,181.57	\$48,941.07	\$11,677.77	\$0.00	
Total Current Face Value: 6,462,038.737									
<b>Corporate Bonds</b>									
<b>SG STRUCTURED PRODS INC</b>									
COMMODITY LKD MKT PLUS PROTECTED NOTES									
0.000% 08/05/14 B/E DTD 07/30/13									
07/25/13 <sup>*,12,13</sup> 2,000,000.000 100.0000									
Security Identifier: [REDACTED]									
Original Cost Basis: \$2,000,000.00									
2,007,800.00 7,800.00 0.00									
<b>HSBC USA INC MEDIUM TERM NTS</b>									
BUFFERED NOTES LKD TO EURO STOXX 50									
0.000% 08/29/14 B/E DTD 05/30/13									
05/24/13 <sup>*,12,13</sup> 2,000,000.000 100.0000									
Security Identifier: 40432XFP1									
Original Cost Basis: \$2,000,000.00									
2,118,600.00 118,600.00 0.00									
<b>JPM ORGAN CHASE &amp; CO MEDIUM TERM NTS</b>									
CAPPED CONTINGENT BUFFERED EQUITY NTS									
0.000% 10/16/14 B/E DTD 09/27/13									
12/05/13 <sup>*,3,12</sup> 1,000,000.000 100.0000									
Security Identifier: 48126NVE4									
Original Cost Basis: \$1,000,000.00									
1,016,900.00 16,900.00 0.00									
<b>PETROLEOS DE VENEZUELA</b>									
NOTES SENIOR ISIN#XS0460546525									
5.000% 10/28/15 REG DTD 10/28/09 S & P Rating B+									
12/04/13 <sup>*,3,12</sup> 2,500,000.000 90.6830									
Security Identifier: P7807HAF2									
Original Cost Basis: \$2,250,000.00									
2,070,000.00 -197,064.32 31,944.44 125,000.00 6.03%									
<b>HEADWATERS INC GTD SR NT</b>									
7.625% 04/01/19 B/E DTD 03/11/11									
CALLABLE 04/01/15 @ 103.813 Moody Rating B2 S & P Rating B+									
10/22/12 <sup>*,12,13</sup> 1,000,000.000 102.6060									
Security Identifier: 42210PAQ5									
Original Cost Basis: \$1,035,000.00									
1,026,056.48 108.0000 53,943.52 25,416.67 76,250.00 7.06%									
<b>EARTHLINK INC GTD SR NT FULLY EXCHANGED</b>									
CUSIP FROM 270321AB8 8.875% 05/15/19 B/E									
DTD 05/17/11 CALLABLE 05/15/15 S & P Rating CCC+									
10/22/12 <sup>*,12,13</sup> 400,000.000 102.6520									
Security Identifier: 270321AC6									
Original Cost Basis: \$414,000.00									
410,608.59 99.7500 399,000.00 -11,608.59 7,494.44 35,500.00 8.89%									

