



P.O. Box 1776, Baltimore MD 21203

Deutsche Bank Private Wealth Management
Markets Coverage Group
Deutsche Bank Securities Inc.
New York Office

Statement Period: 01/01/2014 - 01/31/2014

Portfolio Holdings (continued)
U.S. DOLLARS (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Preferred Stocks (continued)								
ROYAL BANK SCOTLAND GROUP PLC			Security Identifier: RBS PRT					
7.25% SPON ADR REPSTG SER T PFD SHS			CUSIP: 780097713					
CALLABLE ON OR AFTER 12/31/2012 @ 25								
Dividend Option: Cash								
10/24/12 *,13	40,000.000	23.7900	951,600.00	24.5400	981,599.99	29,999.99	72,500.00	7.38%
01/07/13 *,13	40,000.000	24.4400	977,600.00	24.5400	981,599.99	3,999.99	72,500.00	7.38%
01/14/13 *,13	40,000.000	24.8800	995,200.00	24.5400	981,600.02	-13,599.98	72,500.00	7.38%
Total Noncovered	120,000.000		2,924,400.00		2,944,800.00	20,400.00	217,500.00	
Total	120,000.000		\$2,924,400.00		\$2,944,800.00	\$20,400.00	\$217,500.00	
Total Preferred Stocks			\$7,387,647.36		\$8,557,198.00	\$1,169,550.64	\$649,025.00	
Options								
CALL 100 AMERICAN AIRL GROUP INC COM			Option Identifier: 99QADTZJ					
EXP 01-17-15@ 20.000 OPTION ROOT= AAL			Underlying Security Identifier: AAL					
1,000.00 of these contracts are in your margin account			Underlying Security Price: \$33.55					
12/11/13 *	1,000.000	8.0330	803,314.50	13.9000	1,390,000.00	586,685.50		
PUT 100 AMERICAN AIRL GROUP INC COM			Option Identifier: 99QADTZQ0					
EXP 01-17-15@ 20.000 OPTION ROOT= AAL			Underlying Security Identifier: AAL					
-1,000.00 of these contracts are a short position			Underlying Security Price: \$33.55					
12/11/13 *	-1,000.000	1.9770	-197,702.00	0.6500	-65,000.00	132,702.00		
Total Options			\$605,612.50		\$1,325,000.00	\$719,387.50	\$0.00	
Total Equities			\$32,638,751.67		\$29,756,390.18	-\$2,882,361.49	\$1,883,229.71	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products								
DEUTSCHE BK AG LONDON BRH DB AGRIC			Security Identifier: DAG					
DOUBLE LONG TRADED NT			CUSIP: 25154H558					
Dividend Option: Cash; Capital Gains Option: Cash								
07/12/10 *,12,13	31,134.000	7.0510	219,512.76	6.7500	210,154.50	-9,358.26		

